



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025						
(Rupees in Lakhs, except per share data)						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	248.83	614.83	327.00	863.66	347.00	765.81
Other income	0.90	0.30	-	1.20	0.00	2.78
<b>Total Income</b>	<b>249.73</b>	<b>615.13</b>	<b>327.00</b>	<b>864.86</b>	<b>347.00</b>	<b>768.59</b>
<b>Expenses</b>						
Cost of materials consumed	12.46	30.86	1.75	43.31	6.48	72.39
Purchase and Project Development Expenses	60.68	63.66	58.89	124.34	115.66	246.24
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(26.89)	(34.61)	(13.53)	(61.50)	(47.55)	(168.56)
Employee benefits expense	34.67	34.54	29.82	69.21	59.32	118.75
Finance costs	18.14	19.55	30.48	37.69	54.41	101.45
Depreciation and amortization expense	18.12	17.96	18.36	36.08	36.73	73.67
Other expenses	55.62	47.40	49.35	103.02	72.38	179.31
<b>Total expenses</b>	<b>172.80</b>	<b>179.37</b>	<b>175.12</b>	<b>352.16</b>	<b>297.45</b>	<b>623.26</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>76.94</b>	<b>435.76</b>	<b>151.88</b>	<b>512.70</b>	<b>49.55</b>	<b>145.33</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>76.94</b>	<b>435.76</b>	<b>151.88</b>	<b>512.70</b>	<b>49.55</b>	<b>145.33</b>
<b>Tax expense:</b>						
Current tax	0.00	50.00	(0.35)	50.00	(0.35)	(0.35)
Deferred tax	(1.69)	(2.03)	3.65	(3.72)	3.18	11.09
<b>Profit (Loss) for the period from continuing operations</b>	<b>78.62</b>	<b>387.79</b>	<b>148.58</b>	<b>466.41</b>	<b>46.73</b>	<b>134.60</b>
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>78.62</b>	<b>387.79</b>	<b>148.58</b>	<b>466.41</b>	<b>46.73</b>	<b>134.60</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss	-	-	-	-	-	7.76
Income tax relating to items that will not be reclassified to profit and loss account	-	-	-	-	-	-
<b>Total Comprehensive Income for the period</b>	<b>78.62</b>	<b>387.79</b>	<b>148.58</b>	<b>466.41</b>	<b>46.73</b>	<b>142.36</b>
Paid-up equity share capital (Face Value of the Share Rs. 1/- each w.e.f 15-7-2022)	5237.42	5237.42	5237.42	5237.42	5237.42	5237.42
<b>Earnings per equity share (for continuing</b>						
Basic	0.02	0.07	0.00	0.09	0.01	0.03
Diluted	0.02	0.07	0.00	0.09	0.01	0.03
<b>Earnings per equity share (for discontinued</b>						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
<b>Earnings per equity share (for continuing &amp;</b>						
Basic	0.02	0.07	0.00	0.09	0.01	0.03
Diluted	0.02	0.07	0.00	0.09	0.01	0.03

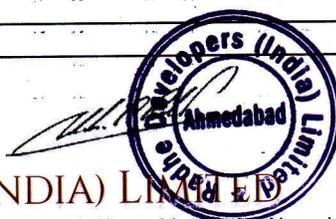




**Balance Sheet as at 30th September, 2025**

(Rupees in Lacs)

Particulars	As at 30th September, 2025	As at 31st March, 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property Plant and Equipment	239.26	273.84
Other Intangible assets	2.21	1.84
<b>Financial Assets</b>		
Investments		
Loans		
Other Financial Assets	3851.03	3846.96
Deferred tax assets (net)	9.40	5.68
Non-current Tax Assets (Net)	90.66	131.29
Other non-current assets	2790.43	2790.43
<b>Current assets</b>		
Inventories	5186.55	5125.06
<b>Financial Assets</b>		
Trade receivables	-	-
Cash and cash equivalents	62.78	29.85
Other Balances with Bank	10.91	10.91
Loans	673.26	673.26
Other Financial Assets		
Other current assets	1201.38	1222.14
<b>Total Assets</b>	<b>14117.88</b>	<b>14111.26</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	5237.42	5237.42
Other Equity	1282.20	815.79
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	669.58	744.05
Other Financial Liabilities	2.02	1.12
Provisions	24.23	24.23
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	2932.87	2748.11
Trade Payables		
Total outstanding due of		
(A) Micro enterprises and small enterprises	1.11	0.73
(B) Creditors other than micro enterprises and small enterprises	167.85	222.43
Other Financial Liabilities	9.17	6.28
Other current liabilities	3782.32	4306.20
Provisions	9.11	4.90
Current Tax Liabilities (Net)	-	-
<b>Total Equity and Liabilities</b>	<b>14117.88</b>	<b>14111.26</b>

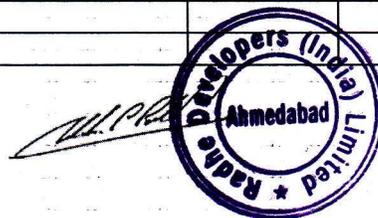




**CASH FLOW STATEMENT FOR THE YEAR ENDING ON 30TH SEPTEMBER 2025**

(Rupees in Lacs)

Particulars		30th September, 2025	2024-2025
<b>A:</b>	<b>Cash from Operating Activities :</b>		
	Net Profit before Taxation	512.70	145.33
	Adjustment For :		
	Re-measurement gain / (loss) on defined benefit plans	0.00	7.76
	Depreciation	36.08	73.67
	Prior Period Expenses / (Income)	-	-
	Deficit/(Surplus) on Sale of Assets	-	-
	Loss / (Profit) on Sale of Investments	-	-
	Finance Cost	37.69	101.45
	Excess/Short Provision of Income Tax	0.00	0.35
	Mat Credit written off	-	-
	Operating Profit Before Working Capital changes	512.70	145.33
	Adjustment For :		
	Inventory	(61.50)	(168.56)
	Trade Receivables	0.00	31.10
	Long Term Loans and Advances	(4.07)	(33.30)
	Other Bank Balances	-	-
	Current Assets and Short Term Loans & Advances	20.76	(111.79)
	Trade Payables	(54.20)	(100.27)
	Other Long Term Liabilities	0.90	(3.65)
	Tax liabilities	40.63	(3.43)
	Other Current Liability	(516.78)	(21.44)
		(574.26)	(411.32)
	Cash Generated From Operations	12.21	(82.75)
	Income Tax Paid	(50.00)	-
	<b>Cash from Operating Activity</b>	<b>(37.79)</b>	<b>(82.75)</b>
<b>B:</b>	<b>Cash Flow From Investment Activities :</b>		
	Purchase of Fixed Assets	(1.87)	(8.56)
	Sale of Fixed Assets		
	Purchase of Investments		
	Sale of Investments		
	Purchase of Investments		
	<b>Net Cash from Investment Activities</b>	<b>(1.87)</b>	<b>(8.56)</b>
<b>C:</b>	<b>Cash Flow From Financing Activities :</b>		
	Proceeds from Issue of Equity Capital	0.00	856.12
	Share Application Money Received		
	Repayment of Long Term Borrowings	(74.47)	(149.46)
	Proceeds From Short Term Borrowings (Net)	184.76	(600.84)
	Finance Cost	(37.69)	(101.45)
	Dividend Paid		
	<b>Net Cash from Financing Activities</b>	<b>72.60</b>	<b>4.36</b>
	<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>32.94</b>	<b>(86.94)</b>
	Cash & Cash Equivalents at the Beginning	29.85	116.80
	Cash & Cash Equivalents at the End	62.78	29.85





**Note:**

1. The aforesaid Financial Results for the quarter and half year ended on September 30, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Thursday, October 16, 2025.
2. The aforesaid Financial Results for the quarter and half year ended September 30, 2025 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
3. In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Construction business which is considered to be the only reportable segment by the management.
4. Consolidated Financial Statements are not applicable to the Company.
5. To facilitate Comparison, figures of previous periods has been regrouped and rearranged, wherever necessary.

For, RADHE DEVELOPERS (INDIA) LIMITED

  
ASHISH P. PATEL  
MANAGING DIRECTOR & CEO

DIN: 00228026

Date: October 16, 2025

Place: Ahmedabad



## Limited review report

Review report to:  
The Board of Directors  
Radhe Developers (India) Limited

I have reviewed the accompanying statement of unaudited financial results of Radhe Developers (India) Limited ("the Company") for the quarter ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019, including the manner in



which it is to be disclosed, or that it contains any material misstatement  
**except the following:**

- 1. No provision has been made in the quarterly results for gratuity,  
which is not in accordance with Accounting Standard 15.**

I have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2024 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For, S Parth & Co  
Chartered Accountants  
Firm Registration Number: 154463W



CA Parth Shah  
Proprietor  
Membership Number: 198530  
UDIN: 25198530BMOGAQ7366

Date: 16/10/2025  
Place: Ahmedabad