



RADHE DEVELOPERS (INDIA) LIMITED

June 22, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531273

Dear Sir/Madam,

Subject: Intimation of Appointment of Managing Auditor - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that pursuant to recommendation of Nomination and Remuneration Committee, the Board of Directors has re-appointed Shri Ashish Patel (DIN: 00228026), as a Managing Director, Designated as CEO of the Company for a further period of 5 years w.e.f. 1 January 2021, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting till December 31, 2025 in their meeting held on June 22, 2020. The Meeting of the Board of directors commenced at 12:30 p.m. and concluded at 3:00 p.m. His brief profile is enclosed below.

Pursuant to the directions dated 14 June, 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby inform that Shri Ashish Patel is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be re-appointed as Managing Director of the Company. Shri Ashish Patel is related to Smt. Jahnvi Patel and not related to any other Directors of the Company/KMP.

The brief profile of Shri Ashish Patel is given below:

Mr. Ashish Patel has experience of more than 30 years in the field of construction. He also handles operation, marketing, project Implementation. He holds Bachelor degree in Commerce from Gujarat University.





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Kindly take on record and acknowledge receipt.

Thanking you,

Yours Faithfully,

For, **Radhe Developers (India) Limited**

Dipen A. Dalal

Company Secretary & Compliance Officer

