



Date: July 28, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scip Code: 531273

Dear Sir,

Sub: Outcome of the Board Meeting held on Monday, July 28, 2025

In continuation of our letter dated July 22, 2025, we wish to inform you that the Board of Directors of the Company at its meeting held today, has inter-alia considered and approved the followings:

1. Approved the Unaudited Financial Results of the Company for the quarter ended on June 30, 2025 along with the Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Copy of the same is attached herewith for your reference as **Annexure - I**.
2. Considered and Approved the Re-appointment of Mr. Ashish Patel (DIN: 00228026) as a Managing Director, designated as Chief Executive Officer (CEO) for the term of 5 years starting from January 01, 2026 till December 31, 2030.
3. On the recommendation of the Nomination & Remuneration Committee, the appointment of Mr. Rajendra Bholabhai Patel (DIN: 00800183) as an Additional Director (Non- Executive Independent Director) of the Company with effect from 28th July 2025 for a period of five years subject to shareholders approval. (Appointment of person as a director is not debarred from holding the office by virtue of any SEBI Order or any other authority).

Detailed information as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, in respect of aforesaid changes is given in **Annexure - II** to this letter.

4. Approved the Board's Report for the financial year ended on March 31, 2025 along with the Annexures, Corporate Governance Report and Management's Discussion and Analysis Report.

RADHE DEVELOPERS (INDIA) LIMITED

Radhe Acres, Block No. 220, 226 & 227, B/h. Applewoods Township, Shela, Ahmedabad- 380058, Gujarat-India.
CIN: L45201GJ1995PLC024491 Email: info@radheinfra.com Website: www.radhedevelopers.com





5. Approved the Notice of the 31st Annual General Meeting.

The Meeting of the Board of Directors commenced at **11:30 a.m. and concluded at 01:00 p.m.**

Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully,
For, **Radhe Developers (India) Limited,**

KHYATI K. PATEL
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As Above

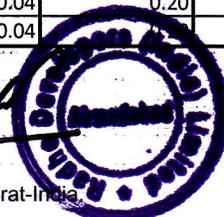




STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2025					
Sr. No.	Particulars	(Rs in lakhs)			
		Quarter ended on			Year ended on
		30.06.2025 unaudited	31.03.2025 Audited	30.06.2024 unaudited	31.03.2025 audited
	Income from Operations				
I	Revenue from operation	614.83	418.81	20.00	765.81
II	Other Income	0.30	-	-	2.78
III	Total Income (I + II)	615.13	418.81	20.00	768.59
IV	Expenses				
	a) Cost of Material Consumed	30.86	26.70	4.73	72.39
	b) Purchase of Stock in Trade	0.00	-	-	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(34.61)	-77.83	-34.02	-168.56
	d) Employee Benefit Expense	34.54	30.78	29.51	118.75
	e) Finance cost	19.55	45.34	23.93	101.45
	f) Depreciation & amortization	17.96	18.56	18.37	73.67
	g) Construction Expenses	63.66	88.92	56.77	246.24
	h) Other Expenditure	47.40	61.40	23.03	179.31
	Total Expenses (IV)	179.37	193.87	122.32	623.25
V	Profit/(Loss) before extra ordinary and exceptional Items and	435.76	224.94	-102.32	145.34
VI	Exceptional Items	-	-	-	0.00
VII	Profit/(Loss) before extra ordinary Items and tax (V -VI)	435.76	224.94	-102.32	145.34
VIII	Extra Ordinary Items	0.00	-	-	0.00
IX	Profit / (Loss) before Tax (VII- VIII)	435.76	224.94	-102.32	145.34
X	Tax expense				
	(i) Current Tax	50.00	-	-	-0.35
	(ii) Deferred Tax	(2.03)	(0.91)	-0.47	11.09
XI	Profit (Loss) for the period from continuing operations (IX - X)	387.79	225.85	(101.85)	134.60
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)				
XV	Profit (Loss) for the period (XI + XIV)	387.79	225.85	(101.85)	134.60
XVI	Other Comprehensive Income:				
	A. (i) Items that will not be reclassified to profit or loss	-	-7.76	-	-7.76
	B. (i) Items that will be reclassified to profit or loss				
XVII	Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	387.79	233.61	(101.85)	142.36
	Share of Profit / (loss) of associates *				
16	Net Profit / (Loss) for the year	387.79	233.61	(101.85)	142.36
XVIII	Paid up equity share capital:	5237.42	5,237.42	5,035.98	5237.42
	Face value of equity share capital	1	1	1	1.00
	Reserve excluding Revaluation Reserves		815.79		815.79
XIX	Earnings Per Share (for continuing operation):				
	a) Basic	0.07	0.04	0.20	0.03
	b) Diluted	0.07	0.04	0.20	0.03
XX	Earnings Per Share (for discontinued operation)				
	a) Basic	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00
XXI	Earnings Per Share (for discontinued & continuing operation)				
	a) Basic	0.07	0.04	0.20	0.03
	b) Diluted	0.07	0.04		0.03

RADHE DEVELOPERS (INDIA) LIMITED

Radhe Acres, Block No. 220, 226 & 227, B/h. Applewoods Township, Shela, Ahmedabad-380058, Gujarat-India
 CIN : L45201GJ1995PLC024491 Email : info@radheinfra.com Website : www.radhedevelopers.com





Note:

1. The aforesaid Financial Results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Monday, July 28, 2025.
2. The aforesaid Financial Results for the quarter ended June 30, 2025 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
3. In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Construction business which is considered to be the only reportable segment by the management.
4. Consolidated Financial Statements are not applicable to the Company.
5. To facilitate Comparison, figures of previous periods has been regrouped and rearranged, wherever necessary.

For, RADHE DEVELOPERS (INDIA) LIMITED

ASHISH P. PATEL

MANAGING DIRECTOR & CEO

DIN: 00228026

Date: July 28, 2025

Place: Ahmedabad

RADHE DEVELOPERS (INDIA) LIMITED

Radhe Acres, Block No. 220, 226 & 227, B/h. Applewoods Township, Shela, Ahmedabad-380058, Gujarat-India.
CIN : L45201GJ1995PLC024491 Email : info@radheinfra.com Website : www.radhedevelopers.com





PARIN PATWARI & Co.

CHARTERED ACCOUNTANT

Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road
Paldi, Ahmedabad - 380 007

Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

Limited review report

Review report to:
The Board of Directors
Radhe Developers (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Radhe Developers (India) Limited ("the Company") for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

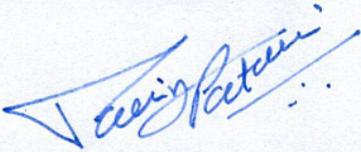
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement **except the following:**

1. No provision has been made in the quarterly results for gratuity, which is not in accordance with Accounting Standard 15.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th June, 2024 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Parin Patwari & Co.
Chartered Accountant
FRN : 154571W



CA Parin Patwari
Membership No: 193952
UDIN : 25193952BNGWRK4597

Date : 28th July, 2025
Place : Ahmedabad



Annexure - II

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Rajendra Bholabhai Patel (DIN: 00800183) is appointed as an Additional Director (Non- Executive Independent Director) of the Company
2	Date of appointment & Term of Appointment	In terms of recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held on Monday, 28 th July, 2025 appointed Mr. Rajendra Bholabhai Patel (DIN: 00800183) as an Additional Non- Executive Independent Director with immediate effect subject to approval of the members of the Company.
3	Brief Profile	<p>Mr. Rajendra Bholabhai Patel is a qualified Civil Engineer from the School of Building Science and Technology (SBST), CEPT University, Ahmedabad. He brings with him over 25 years of rich and diverse experience in the real estate and infrastructure sector. Over the years, he has been actively involved in the planning, execution, and management of various large-scale real estate projects across Gujarat.</p> <p>His expertise spans across project development, construction management, urban infrastructure, and regulatory compliance. With a strong academic background and a practical, solution-oriented approach, Mr. Rajendra Bholabhai Patel has successfully led multidisciplinary teams and delivered complex projects within stipulated timelines and budgets.</p> <p>His appointment as an Independent Director is expected to bring valuable insights and strategic guidance to the Board, especially in matters related to project planning, risk management, and sustainable development in the real estate domain.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	None.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE	Pursuant to the circular dated June 20, 2018, issued by the Stock Exchange and the declaration received from Mr. Rajendra Bholabhai Patel (DIN: 00800183), we hereby confirm that Mr. Rajendra Bholabhai Patel (DIN: 00800183), being appointed as an Additional Independent Director, is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and therefore, he is not disqualified to be appointed as a director.

