



RADHE DEVELOPERS (INDIA) LIMITED

October 01, 2020

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 531273

Dear Sir/Ma'am,

**Sub: Proceedings of the Adjourned 26th Annual General Meeting of the
Company held on Thursday, October 01, 2020**

Pursuant to Regulation 30, Part - A of Schedule - III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose Gist of the Proceedings of the 26th Annual General Meeting of the Members of Radhe Developers (India) Limited.

It is reiterated that the Annual General Meeting which was originally scheduled on September 24, 2020 could not be held for want of quorum and therefore we enclose herewith the proceedings of adjourned Annual General Meeting held on Thursday, October 01, 2020 at 11:30 a.m. at 1st Floor, Chunibhai Chambers, Behind City Gold Cinema, Ashram Road, Ahmedabad - 380009.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,
For, **Radhe Developers (India) Limited,**

Dipen A. Dalal
Company Secretary & Compliance Officer



Encl: As above



RADHE DEVELOPERS (INDIA) LIMITED

Gist of the proceedings of the Adjourned 26th Annual General Meeting of Radhe Developers (India) Limited

Date, Time and Venue of the Meeting:

The Adjourned 26th Annual General Meeting (AGM) of the Members of the Company was held on Thursday, October 01, 2020 and the meeting commenced at 11:30 a.m. at 1st Floor, Chunibhai Chambers, Behind City Gold Cinema, Ashram Road, Ahmedabad – 380009 and concluded at 11:50 a.m.

Proceedings in brief:

Smt. Jahnvi A. Patel informed the members that due to unavoidable circumstances Mr. Ashish P. Patel could not attend the meeting. The Members of the company have requested Smt. Jahnvi Patel to conduct the meeting as the Chairperson of the meeting.

The requisite quorum being present, the Chairperson called the Meeting to order.

The Chairperson informed that remote e-voting was commenced at 9:00 a.m. on Monday, September 21, 2020 and ended at 5:00 p.m. on Wednesday, September 23, 2020.

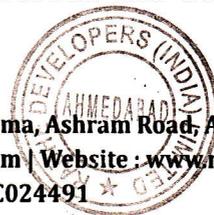
The auditor's report was taken as read. She invited the query from the member present but there was no query.

The following businesses, as set out in the Notice convening the 26th Annual General Meeting, were transacted at the Meeting:

Ordinary Business:

1. Adoption of Audited Financial Statements for the financial year ended on March 31, 2020.
(Ordinary Resolution)

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors and annexures appended thereon laid before this meeting, be and are hereby considered and adopted.”





RADHE DEVELOPERS (INDIA) LIMITED

2. Re-appointment of Shri Alok Vaidya (DIN: 00101864), as a Director of the Company who-retires by rotation.
(Ordinary Resolution)

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Shri Alok Vaidya (DIN 00101864), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

Special Business:

3. Re-appointment of Shri Ashishbhai P. Patel (DIN: 00228026) as a Managing Director designated as CEO for the term of 5 years.
(Special Resolution)

“RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and also subject to the approval of the Central Government, if required, approval of the members of the Company be and is hereby accorded to the re-appointment of Mr. Ashish Patel (DIN: 00228026) as a Managing Director of the Company, designated as Chief Executive Officer, with effect from 01st January, 2021 for a period of 5 (five) years i.e. upto 31st December, 2025, not subject to retirement by rotation, on the terms and conditions including remuneration as set out in the explanatory statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and/or remuneration as it may deem fit and as may be acceptable to Mr. Ashish Patel, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment(s) thereof.”





RADHE DEVELOPERS (INDIA) LIMITED

Voting

The Company had provided remote e-voting facility to its member to cast votes electronically, for all the three resolutions set out in the Notice.

The Chairperson then informed that Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes in the Ballot Box at the end of the meeting. It was further informed that there would be no voting by show of hands.

The Chairperson also informed the members that Shri Alkesh Jalan, Practicing Company Secretary was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and poll voting at the Meeting in a fair and transparent manner.

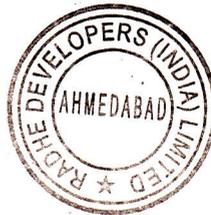
The Chairperson informed the members that the details of Voting Results as required under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be separately submitted. The Voting Results will be made available on the website of the Company www.radhedevelopers.com and on the website of the NSDL within forty eight hours of the conclusion of the Meeting.

Notes:

- i. This Document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.**
- ii. The Company will separately intimate stock exchange the results of e-voting.**

For, Radhe Developers (India) Limited,

Dipen A. Dalal
Company Secretary & Compliance Officer



Ahmedabad
October 01, 2020