



RADHE DEVELOPERS (INDIA) LIMITED

December 06, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531273

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors of the Company held on December 06, 2021

In continuation of our letter dated November 26, 2021 for outcome of Board Meeting, and in accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its meeting held today, has, inter alia, considered and approved, subject to receipt of relevant approvals from Regulatory authorities, as may be required, Issue of Equity Shares by way of Right Issue to the existing shareholders of the Company on a record date for an amount not exceeding Rs. 800 Crores in accordance with the SEBI (Issue of Capital Disclosure Requirements) Regulations, 2018, as amended and the circulars issued by the SEBI.

The Board of Directors of the Company also approved the appointment of various intermediaries in connection with the Right Issue and approved the formation of a Committee of Directors for the said Rights Issue to decide on the terms and conditions of the Rights Issue including the rights entitlement ratio, the issue price, record date, timing of the Rights Issue and other related matters.

The meeting commenced at 03:45 p.m. and concluded at 05:10 p.m.

We request you to kindly take same on record.

Thanking you,

Yours Faithfully,
For, Radhe Developers (India) Limited,

Khyati K. Patel

Company Secretary & Compliance Officer

