



# **RADHE DEVELOPERS (INDIA) LIMITED**

**April 21, 2023**

**To,**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001

*Scrip Code: 531273*

Dear Sir/Ma'am,

**Subject: Outcome of the Meeting of the Board of Directors of the Company held on Friday, April 21, 2023**

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In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its meeting held today, has inter alia, considered and approved the following businesses:

1. The Board considered and approved the shifting of registered office of the company within the local limits of the city from existing place i.e. 1<sup>st</sup> Floor, Chunibhai Chambers, B/h City Gold Cinema, Ashram Road, Ahmedabad, Gujarat-380009 to new place at Radhe Acres, behind Applewood Township, Shela, Ahmedabad, Gujarat-380058 w.e.f. April 21, 2023.
2. To Approve the proposal for raising of funds:

The Board of Directors approved the proposal for raising of funds by way of a Right Issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), on such terms and conditions as may be decided by the Board of Directors subject to receipt of regulatory/statutory approvals, in accordance with the applicable laws including the provisions of the SEBI (Issue of Capital and disclosure Requirements) Regulations, 2018, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and Rules made thereunder.

For the purposes of giving effect to the Right Issue, the detailed terms in relation to the Right Issue, including to the issue price, right entitlement ratio, record date, timing and terms of payment will be determined in due course. The Board of

**Regd. Office : 1<sup>st</sup> Floor, Chunibhai Chambers, B/h. City Gold Cinema, Ashram Road, Ahmedabad - 380 009, India.**

**Phone : + 91-79-26583381 | E:Mail : [info@radheinfra.com](mailto:info@radheinfra.com) | Website : [www.radhedevlopers.com](http://www.radhedevlopers.com)**

**CIN : L45201GJ1995PLC024491**



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Directors of the Company also approved the appointment of various intermediaries in connection with the Right Issue and approved the formation of a committee of Directors for the said right issue.

The Board Meeting commenced at 12:45 P.M. and concluded at 2:00 P.M

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,  
For, Radhe Developers (India) Limited,

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**Khyati K Patel**  
*Company Secretary & Compliance Officer*  
**M. No.: A53258**