



RADHE DEVELOPERS (INDIA) LIMITED

May 13, 2022

To,

BSE Limited

25th Floor, P. J. Towers,

Dalal Street, Fort,

Mumbai – 400 001

Scrip Code: 531273

Dear Sir/Ma'am,

Subject: Outcome of the Meeting of the Board of Directors of the Company held on May 13, 2022

In continuation of our letter dated May 09, 2022 and in relation to the Board Meeting held on November 26, 2021, in relation to application made to SEBI for raising of fund by way of Right Issue on December 10, 2021, in accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its meeting held today, has decided the following:

- Since it has been more than 6 Months for the Application made with the SEBI for Raising of funds by way of the Right Issue and the application is still pending with the SEBI for the Approval, so our management has hereby decided to raise funds through other mode as applicable to the Company under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and hence withdraw our Right Issue Application filed with SEBI.
- The Management of the Company hereby shall take necessary steps to inform Lead Manager, SEBI and other Regulatory authority.
- The Board of Director were of the opinion that whatever amount has been paid to the SEBI by way of application fees of an amount of Rs. 37,77,000 after TDS, Company should make necessary application to SEBI for refund of this amount with interest from the date of application to date of payment by SEBI to the Company.

The Meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 11:40 a.m.

We request you to kindly take same on record.

Thanking you,

Yours Faithfully,

For, Radhe Developers (India) Limited,

Khyati K. Patel

Company Secretary & Compliance Officer

