



RADHE DEVELOPERS (INDIA) LIMITED

June 22, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531273

Dear Sir/Madam,

Subject: Disclosure of Material Impact of COVID-19 Pandemic - Intimation under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMDL /CIR/P/2020/84 dated 20th May, 2020, please find enclosed herewith the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

This is for your information and records.

Thanking you,

Yours Faithfully,
For, **Radhe Developers (India) Limited**

Dipen A. Dalal
Company Secretary & Compliance Officer





RADHE DEVELOPERS (INDIA) LIMITED

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 read with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, disclosure of material impact of COVID-19 Pandemic are as follows:

1.	Impact of the CoVID-19 pandemic on the business	The COVID- 19 crisis is expected to have a negative impact on the business of the entity due to the closure of Project Site and the corporate office. The reduction in sales figures may affect the overall profitability of the company. The Operations of the Company were affected due to lockdown from 23 rd March, 2020 to 31 st May, 2020 which will have adverse impact on the financial results for the year 2020-21.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	<p>Following the lockdown guidelines, the corporate office and Project site were closed from 23rd March, 2020 till 31st May, 2020.</p> <p>The Company had resumed operations in a gradual manner effective from 01st June, 2020 with commensurate man power which is being ramped up in accordance with directives of the government with due compliance with safety norms.</p>
3.	Schedule, if any, for restarting the operations & Steps taken to ensure smooth functioning of operations	<p>The corporate office were restarted on 01st June, 2020.</p> <p>The company has taken the following steps for ensuring its smooth functioning of operations:</p> <p>1. Guidelines to be followed</p>



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	<p>during the COVID-19 pandemic are pasted on the notice board of the Corporate office and same is been complied in letter and spirit.</p> <p>2. Compulsory wearing of Masks by the employees and even visitors in the office premise.</p> <p>3. Following the social distancing norms, the corporate office were equipped with minimal staff.</p> <p>4. Sanitization of every employee and any visitor is taken care of at the corporate office.</p> <p>5. Scanning through Infrared Thermometer Guns is strictly adhered for each person entering the office premise.</p> <p>6. Till date, not a single person or their family members was/is affected by COVID- 19.</p> <p>7. Those in containment zones shall not be coming to work, they need to inform their work responsibilities accordingly.</p> <p>8. Movement within & outside the office will not be allowed unless absolutely required and with prior permission.</p> <p>9. Use of Aarogya Setu App is being encouraged for all employees.</p> <p>10. Work from home facility is</p>
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		also given to some employees.
4.	Estimation of the future impact of CoVID-19 on its operations	The industry is expected to be sluggish. The recovery of the industry depends on how fast the migrant workers resume to work. Impact may be negative based on prevailing circumstances. April – June 2020 being lockdown quarter, the revenues and profitability of the Company are likely to be adversely impacted. Although we do hope the business situation should normalize during the 3 rd and 4 th Quarter of F.Y.2020-2021.
5.	Impact of COVID-19 on Capital and Financial Resources, Profitability, Liquidity Position, ability to service debt, assets and internal financial reporting and control capital and financial resources;	The profitability position will improve once the company's operation return to normal level which is expected by September, 2020. April - June 2020 being lockdown quarter, the revenues and profitability of the Company are likely to be impacted. Although we do hope the business situation should normalize during the 3 rd and 4 th Quarter of F.Y.2020-2021. The internal financial controls of the company are well intact and there is no impact on the internal financial controls of the company during the COVID-19 situation.
6.	Impact of COVID-19 on supply chain	Since, the company is involved in the construction of commercial and residential buildings, it is not applicable.
7.	Existing contracts/agreements where non fulfilment of the obligations by any party will have significant impact on the listed entity's business.	The Company is well positioned to fulfil its obligations and existing contracts, if any, once the epidemic is controlled and total lockdown is lifted.



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8.	Other relevant material updates about the listed entity's business	The Company is being complied and timely updates the exchange in respect of any material disclosure to be made prior or post in regards to the respective regulation. Further any such material updates or events if any, arise in future will be intimated to the respective Exchange and the investors.
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Kindly take on record and acknowledge receipt.

Thanking you,

Yours Faithfully,
For, **Radhe Developers (India) Limited**

Dipen A. Dalal
Company Secretary & Compliance Officer

