



RADHE DEVELOPERS (INDIA) LIMITED

1st Floor, "CHUNIBHAI CHAMBERS", B/h. City Gold Cinema, Ashram Road, Ahmedabad-380 009. Phone : (079) 26583381, 26583382 Fax : (079) 26585567
E-mail : info@radheinfra.com, CIN : L45201GJ1995PLC024491

May 23, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 531273

Dear Sir,

Subject: Submission of Audited Financial Results for the quarter/year ended March 31, 2016

In continuation of our letter dated May 13, 2016, we wish to inform you that the Board of Directors at its meeting held today, commenced at 04.30 p.m. and concluded at 04.55 p.m., has approved and taken on record the Audited Financial Results of the Company for the quarter/year ended March 31, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the following:

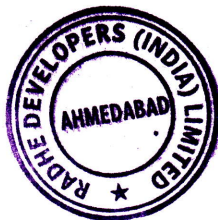
1. Form A (for audit report with unmodified opinion)
2. Statement of the Audited Financial Results for the quarter/year ended March 31, 2016
3. Auditor's Report on the Audited Financial Results

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Radhe Developers (India) Limited**

Mukesh S. Chaudhary
Company Secretary &
Compliance Officer



Encl.: As Above



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Form A

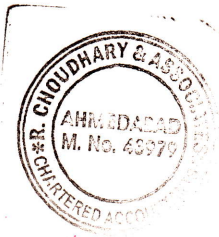
(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the company	Radhe Developers (India) Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable

For, R. Choudhary & Associates
Chartered Accountants
(Registration No. 101928W)

Ramchandra Choudhary
Partner
Membership No. 43979



Date : May 23, 2016
Place : Ahmedabad

For, Radhe Developers (India) Limited

Jahnavi A. Patel
Director

For, Radhe Developers (India) Limited

Alok H. Vaidya
Chairman of Audit Committee

For, Radhe Developers (India) Limited

Pranav J. Patel
Chief Financial Officer



RADHE DEVELOPERS (INDIA) LIMITED

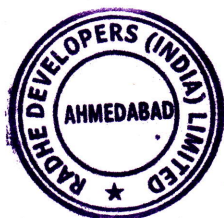
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31/03/2016						
(₹ in lakh except per share data)						
Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations	1548.02	Nil	Nil	1653.68	30.00
	(b) Other operating income	Nil	Nil	Nil	Nil	Nil
	Total Income from operations (net)	1548.02	Nil	Nil	1653.68	30.00
2	Expenses					
	(a) Cost of material and Land	55.93	143.68	86.82	440.84	184.49
	(b) Purchase of stock-in-trade	Nil	Nil	Nil	Nil	Nil
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	820.94	(259.06)	(355.12)	221.39	(508.89)
	(d) Employee benefit Expenses	7.71	5.35	2.87	20.28	23.78
	(e) Depreciation and amortisation expenses	5.83	7.82	3.19	26.85	28.06
	(f) Construction Expenses	128.94	127.34	105.30	475.72	336.98
	(j) Other expenses	12.85	28.88	30.64	66.98	68.33
	Total Expenses	1032.20	54.01	(126.30)	1252.06	132.75
3	Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)	515.82	(54.01)	126.30	401.62	(102.75)
4	Other Income	(69.40)	70.81	0.87	6.61	1.70
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)	446.42	16.80	127.17	408.23	(101.05)
6	Finance Costs	(0.22)	0.22	4.30	3.11	19.71
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	446.64	16.58	122.87	405.12	(120.76)
8	Exceptional items	Nil	Nil	Nil	Nil	Nil
9	Profit / (Loss) from ordinary activities before tax (7-8)	446.64	16.58	122.87	405.12	(120.76)
10	Tax expense	102.18	Nil	(4.07)	102.18	(4.07)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	344.46	16.58	126.94	302.94	(116.69)
12	Extraordinary Item (net of tax expenses)	6.17	Nil	0.04	6.17	0.04
13	Net Profit / (Loss) for the period (11-12)	338.29	16.58	126.90	296.77	(116.73)
14	Paid-up equity share capital (Face value of ₹ 10 each)	2517.99	2517.99	2517.99	2517.99	2517.99
15	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year				878.41	581.64
16.i	Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised)					
	Basic & Diluted	1.34	0.07	0.50	1.18	(0.46)
16.II	Earnings Per Share (After extraordinary items) (of ₹ 10/- each) (not annualised)					
	Basic & Diluted	1.34	0.07	0.50	1.18	(0.46)

Notes :

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on May 23, 2016.
- The Management identifies and monitors 'Construction' as the only Business Segment.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current quarter's/year's classification.
- Tax expenses includes current tax, deferred tax and adjustment of taxes for the earlier years.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years which were subject to Limited Review.

For, Radhe Developers (India) Limited



Jahnvi A Patel

Jahnvi A. Patel
Director

Place : Ahmedabad
Date : 23.05.2016

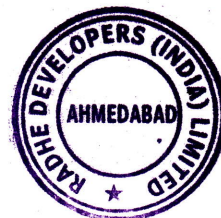


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STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2517.99	2517.99
	(b) Reserves and Surplus	878.41	581.64
	(c) Money received against share warrants	Nil	Nil
	Sub-total - Shareholders' funds	3396.40	3099.63
2	Share application money pending allotment	Nil	Nil
3	Minority Interest	N.A.	N.A.
4	Non-current liabilities		
	(a) Long term borrowings	14.09	14.09
	(b) Deferred tax liabilities (net)	0.80	Nil
	(c) Other long-term liabilities	11.26	529.50
	(d) Long-term provisions	Nil	Nil
	Sub-total - Non-current liabilities	26.15	543.59
5	Current liabilities		
	(a) Short-term borrowings	372.88	1.00
	(b) Trade Payables	135.49	161.10
	(c) Other current liabilities	2603.40	3268.58
	(d) Short-term provisions	4.51	0.86
	Sub-total - Current liabilities	3116.28	3431.54
	TOTAL - EQUITY AND LIABILITIES	6538.83	7074.76
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets	207.81	127.78
	(b) Non-current investments	0.50	9.05
	(c) Deferred Tax Assets (net)	Nil	2.80
	(d) Long-term loans and advances	3445.72	3939.37
	(e) Other non-current assets	Nil	Nil
	Sub-total - Non-current Assets	3654.03	4079.00
2	Current Assets		
	(a) Current Investments	Nil	Nil
	(b) Inventories	2389.66	2611.06
	(c) Trade Receivables	311.08	79.86
	(d) Cash and Cash equivalents	71.28	299.83
	(e) Short-term loans and advances	110.00	2.56
	(f) Other current assets	2.78	2.45
	Sub-total - Current Assets	2884.80	2995.76
	TOTAL - ASSETS	6538.83	7074.76



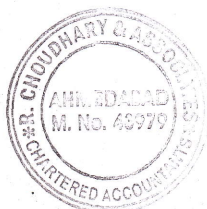
Independent Auditor's Report on Financial Results of Radhe Developers (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Radhe Developers (India) Limited

1. We have audited the accompanying standalone financial statements of **Radhe Developers (India) Limited ("the Company")**, for the year ended 31st March, 2016 ("the Statements"), being submitted by the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

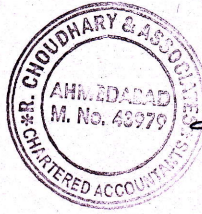
Our opinion is not qualified / modified in respect of these matters.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and our accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.



4. The statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial years which were subject to limited review by us.

For, R. Choudhary & Associates.
Chartered Accountants,
FRN No. 101928W



[Handwritten signature]

Ramchandra Choudhary
Partner
[M. No. 43979]

Place : Ahmedabad
Date : May 23, 2016