



February 01, 2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531273

Dear Sir/Ma'am,

SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON THURSDAY, FEBRUARY 01, 2024

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. February 01, 2024, has inter-alia considered and approved the unaudited Financial Results of the Company for the quarter ended on December 31, 2023 together with the Limited Review Report.

We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Statement of Unaudited Financial Results of the Company for the quarter ended December 31, 2023 as required under Regulation 33 of the Listing Regulations.

The Board Meeting commenced at 01:00 P.M. and concluded at 01:40 P.M.

We request you to kindly take the same on your records.

Thanking you,
Yours Faithfully,

For, **RADHE DEVELOPERS (INDIA) LIMITED,**

KHYATI K PATEL
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No.-A53258

Encl: As above

RADHE DEVELOPERS (INDIA) LIMITED

Radhe Acres, B/h Apple Woods, Next to Sky City, Shela - 380058. Phone: (079) 2658 3381, 2658 3382. Email: info@radheinfra.com
CIN: L45201GJ1995PLC024491

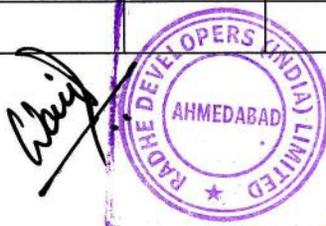




STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED ON DECEMBER 31, 2023

(' in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	122.37	Nil	497.02	247.06	1380.11	1433.96
2	Other Income	0.61	Nil	299.40	(13.60)	299.48	99.48
3	Total Revenue (1+2)	122.98	Nil	796.41	233.46	1679.58	1533.44
4	Expenses						
	Cost of material consumed	378.51	82.15	1517.19	589.09	1739.94	1998.92
	Purchase of stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
	Changes in inventories of finished goods, work-in-progress and stock in trade	(369.83)	(157.93)	(1596.50)	(717.13)	(1814.51)	(1982.91)
	Employee benefit Expenses	45.99	41.16	35.05	127.43	104.00	147.27
	Finance Costs	6.63	4.29	1.69	15.40	4.22	32.03
	Depreciation and amortisation expenses	31.29	22.92	12.32	77.13	34.66	51.25
	Construction Expenses	59.72	89.80	171.81	252.53	439.52	619.93
	Other expenses	148.23	56.30	111.91	263.27	252.12	508.23
	Total Expenses (4)	300.54	138.68	253.48	607.72	759.96	1374.72
5	Profit / (Loss) before exceptional items and tax (1-4)	(177.56)	(138.68)	542.94	(374.26)	919.63	158.72
6	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
7	Profit / (Loss) before tax (5-6)	(177.56)	(138.68)	542.94	(374.26)	919.63	158.72
8	Tax expense						
	Current Tax	Nil	Nil	147.80	Nil	261.02	41.61
	Deferred Tax	(6.07)	0.13	4.67	(10.84)	1.23	46.02
9	Profit / (Loss) for the period from continuing operations (7-8)	(171.49)	(138.82)	390.46	(363.42)	657.37	71.09
10	Profit / (Loss) from discontinued operations	Nil	Nil	Nil	Nil	Nil	Nil
11	Tax Expense of discontinued operations	Nil	Nil	Nil	Nil	Nil	Nil
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	Nil	Nil	Nil	Nil	Nil	Nil
13	Profit / (Loss) for the period (9+12)	(171.49)	(138.82)	390.46	(363.42)	657.37	71.09
14	Other Comprehensive Income						
	a. Items that will not be reclassified to profit or loss (Net of tax)	Nil	Nil	Nil	Nil	Nil	1.29
	b. Items that will be reclassified to profit or loss (Net of tax)	Nil	Nil	Nil	Nil	Nil	(0.33)
15	Total Comprehensive Income for the period (13+14)	(171.49)	(138.82)	390.46	(363.42)	657.37	72.05
16	Earnings per equity share (for continuing operation)						
	Basic	(0.03)	(0.03)	0.08	(0.07)	0.13	0.01
	Diluted	(0.03)	(0.03)	0.08	(0.07)	0.13	0.01
17	Earnings per equity share (for discontinued operation)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
18	Earnings per equity share (for continuing & discontinued operation)						
	Basic	(0.03)	(0.03)	0.08	(0.07)	0.13	0.01
	Diluted	(0.03)	(0.03)	0.08	(0.07)	0.13	0.01
	Paid-up equity share capital (Face value of Rs. 1/- each w.e.f. 15-07-2022)	5035.98	5035.98	5035.98	5035.98	5035.98	5035.98
	Other Equity excluding Revaluation Reserve						480.41



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Notes:

1. The aforesaid Financial Results for the quarter ended December 31, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Thursday, February 01, 2024.
2. The aforesaid Financial Results for the quarter ended December 31, 2023 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
3. In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Construction business which is considered to be the only reportable segment by the management.
4. Consolidated Financial Statements are not applicable to the Company.
5. The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.

For, **RADHE DEVELOPERS (INDIA) LIMITED**


ALOK H. VAIDYA
DIRECTOR
DIN: 00101864



Date: February 01, 2024
Place: Ahmedabad

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Limited Review Report

Review report to:
The Board of Directors
Radhe Developers (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Radhe Developers (India) Limited ("the Company") for the quarter ended 31st December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement except the following:



1. No provision has been made in the quarterly results for gratuity, which is not in accordance with Indian Accounting Standard 19.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 31st December, 2022 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For, Shah & Jhalawadia
Chartered Accountants
FRN: 0140590W



CA Paurav Shah

Partner

M No: 122910

UDIN: 24122910BKAVLF7264

Date: 01/02/2024

Place: Ahmedabad