



RADHE DEVELOPERS (INDIA) LIMITED

Date: July 22, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531273

Dear Sir,

Sub: Outcome of the Board Meeting held on July 22, 2022

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. July 22, 2022, has inter-alia considered and approved the Unaudited Financial Results of the Company for the quarter ended on June 30, 2022 together with Limited Review Report.

We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Statement of Unaudited Financial Results of the Company for the quarter ended June 30, 2022 as required under Regulation 33 of the Listing Regulations.

The meeting of Board of Directors which commenced on 11:00 a.m. concluded at 11:45 a.m.

Kindly take on record and acknowledge receipt.

Thanking you,

Yours Faithfully,
For, Radhe Developers (India) Limited,


Khyati K. Patel
Company Secretary & Compliance Officer
M. No.: A53258



Encl: As Above



RADHE DEVELOPERS (INDIA) LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022

(` in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from Operations	306.49	1034.42	Nil	4360.38
2	Other Income	0.08	(4.61)	3.48	1.88
3	Total Revenue (1+2)	306.57	1029.81	3.48	4362.26
4	Expenses				
	Cost of material consumed	141.77	169.77	23.31	355.28
	Purchase of stock-in-trade	Nil	Nil	Nil	Nil
	Changes in inventories of finished goods, work-in-progress and stock in trade	(142.23)	(188.10)	(23.31)	(343.24)
	Employee benefit Expenses	33.81	37.31	29.12	129.94
	Finance Costs	1.29	6.05	0.70	8.20
	Depreciation and amortisation expenses	11.17	13.18	6.79	35.76
	Construction Expenses	139.04	167.88	11.96	409.13
	Other expenses	50.08	331.64	29.74	533.38
	Total Expenses (4)	234.94	537.73	78.31	1128.45
5	Profit / (Loss) before exceptional items and tax (1-4)	71.64	492.08	(74.83)	3233.81
6	Exceptional items	Nil	Nil	Nil	Nil
7	Profit / (Loss) before tax (5-6)	71.64	492.08	(74.83)	3233.81
8	Tax expense				
	Current Tax	17.91	258.75	Nil	708.75
	Deferred Tax	6.48	(0.78)	(1.72)	1.84
9	Profit / (Loss) for the period from continuing operations (7-8)	47.25	234.11	(73.11)	2523.22
10	Profit / (Loss) from discontinued operations	Nil	Nil	Nil	Nil
11	Tax Expense of discontinued operations	Nil	Nil	Nil	Nil
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	Nil	Nil	Nil	Nil
13	Profit / (Loss) for the period (9+12)	47.25	234.11	(73.11)	2523.22
14	Other Comprehensive Income				
	a. Items that will not be reclassified to profit or loss (Net of tax)	Nil	1.85	Nil	1.85
	b. Items that will be reclassified to profit or loss (Net of tax)	Nil	(0.48)	Nil	(0.48)
15	Total Comprehensive Income for the period (13+14)	47.25	235.48	(73.11)	2524.59
16	Earnings per equity share (for continuing operation)				
	Basic	0.19	0.94	(0.29)	10.03
	Diluted	0.19	0.94	(0.29)	10.03
17	Earnings per equity share (for discontinued operation)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
18	Earnings per equity share (for continuing & discontinued operation)				
	Basic	0.19	0.94	(0.29)	10.03
	Diluted	0.19	0.94	(0.29)	10.03
	Paid-up equity share capital (Face value of ` 10 each)	2517.99	2517.99	2517.99	2517.99
	Other Equity excluding Revaluation Reserve				2926.35



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CIN : L45201GJ1995PLC024491



RADHE DEVELOPERS (INDIA) LIMITED

Notes :

- 1 The aforesaid Financial Results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Friday, July 22 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The aforesaid Financial Results for the quarter ended June 30, 2022 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3 In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the Company fall under the Construction business which is considered to be the only reportable segment by the management.
- 4 The figures for the corresponding Previous period have been restated / regrouped wherever necessary, to make them comparable.

For, Radhe Developers (India) Limited



Ashish Patel
Managing Director

Date : July 22, 2022

Place : Ahmedabad



H K Shah & Co.

CHARTERED ACCOUNTANTS

Limited review report

Review report to:
The Board of Directors
Radhe Developers (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Radhe Developers (India) Limited ("the Company") for the quarter ended 30th June, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

GSTIN 24AACFH1917R1Z6 | PAN AACFH1917R | FRN 109583W



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Uttar Pradesh

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th June, 2020 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.



FOR H K Shah & Co.

Gopesh Shah

Partner

Chartered Accountants

Membership No: 106204

FRN No: 109583W

UDIN: 22106204 ANKPEV6593

Place: Ahmedabad

Date: 22/07/2022