



## **RADHE DEVELOPERS (INDIA) LIMITED**

1st Floor, "CHUNIBHAI CHAMBERS", B/h. City Gold Cinema, Ashram Road, Ahmedabad-380 009. Phone : (079) 26583381, 26583382 Fax : (079) 26585567  
E-mail : info@radheinfra.com, CIN : L45201GJ1995PLC024491 Website : www.radhedevelopers.com

**1<sup>st</sup> August, 2016**

To,  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 531273**

Dear Sir/Ma'am,

**Sub: Submission of Un-Audited Financial Results for the quarter ended on  
30<sup>th</sup> June, 2016**

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In continuation of our letter dated 22<sup>nd</sup> July, 2016, and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing and Other Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclosed herewith the Un-Audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2016 together with Limited Review Report thereon.

The above Financial Results have been duly approved by the Board of Directors at its meeting held today which commenced at 12:30 p.m. and concluded at 01:40 p.m.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For **Radhe Developers (India) Limited**

**Mukesh Chaudhary**  
Company Secretary



Encl.: A/a



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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE, 2016

Sr. No.	Particulars	(₹ in Lacs, except per share data)			
		Quarter ended			Year ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations	63.43	1548.02	13.50	1653.68
	(b) Other operating income	Nil	Nil	Nil	Nil
	<b>Total Income from operations (net)</b>	<b>63.43</b>	<b>1548.02</b>	<b>13.50</b>	<b>1653.68</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of material and Land	48.17	55.93	116.18	440.84
	(b) Purchase of stock-in-trade	Nil	Nil	Nil	Nil
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(89.07)	820.94	(182.05)	221.39
	(d) Employee benefit Expenses	15.97	7.71	3.31	20.28
	(e) Depreciation and amortisation expenses	8.21	5.83	6.60	26.85
	(f) Construction Expenses	64.06	128.94	92.40	475.72
	(g) Other expenses	10.34	12.85	13.09	66.98
	<b>Total Expenses</b>	<b>57.68</b>	<b>1032.20</b>	<b>49.53</b>	<b>1252.06</b>
<b>3</b>	<b>Profit / (Loss) from operations before Other Income, finance costs and exceptional Items (1-2)</b>	<b>5.75</b>	<b>515.82</b>	<b>(36.03)</b>	<b>401.62</b>
<b>4</b>	<b>Other Income</b>	<b>Nil</b>	<b>(69.40)</b>	<b>3.48</b>	<b>6.61</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>5.75</b>	<b>446.42</b>	<b>(32.55)</b>	<b>408.23</b>
<b>6</b>	<b>Finance Costs</b>	<b>0.30</b>	<b>(0.22)</b>	<b>3.11</b>	<b>3.11</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>5.45</b>	<b>446.64</b>	<b>(35.66)</b>	<b>405.12</b>
<b>8</b>	<b>Exceptional items</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>5.45</b>	<b>446.64</b>	<b>(35.66)</b>	<b>405.12</b>
<b>10</b>	<b>Tax expense</b>	<b>1.69</b>	<b>102.18</b>	<b>Nil</b>	<b>102.18</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>3.76</b>	<b>344.46</b>	<b>(35.66)</b>	<b>302.94</b>
<b>12</b>	<b>Extraordinary Item (net of tax expenses)</b>	<b>Nil</b>	<b>6.17</b>	<b>Nil</b>	<b>6.17</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>3.76</b>	<b>338.29</b>	<b>(35.66)</b>	<b>296.77</b>
<b>14</b>	<b>Paid-up equity share capital (Face value of ₹ 10 each)</b>	<b>2517.99</b>	<b>2517.99</b>	<b>2517.99</b>	<b>2517.99</b>
<b>15</b>	<b>Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>878.41</b>
<b>16.i</b>	<b>Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised)</b>				
	Basic & Diluted	0.01	1.34	(0.14)	1.18
<b>16.ii</b>	<b>Earnings Per Share (After extraordinary items) (of ₹ 10/- each) (not annualised)</b>				
	Basic & Diluted	0.01	1.34	(0.14)	1.18

#### Notes :

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 1<sup>st</sup> August, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods / year.
- The Management identifies and monitors 'Construction' as the only Business Segment.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's / year's classification.
- Tax expenses includes current tax, deferred tax and adjustment of taxes for the earlier years.

For Radhe Developers (India) Limited

Ashish Patel  
CEO & Managing Director

Place : Ahmedabad

Date : 1<sup>st</sup> August, 2016



### Limited Review Report

**To Board of Directors,  
Radhe Developers (India) Limited**

We have reviewed the accompanying statement of Un-Audited Financial Results of **Radhe Developers (India) Limited**, having its registered office at 1<sup>st</sup> Floor, Chunibhai Chambers, Behind City Gold Cinema, Ashram Road, Ahmedabad - 380 009 for the quarter ended on 30<sup>th</sup> June, 2016. These statements are the responsibility of the Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. Choudhary & Associates,  
Chartered Accountants  
FRN No. 101928W**



**Ramchandra Choudhary  
Partner  
M. No: 043979**



**Date : 1<sup>st</sup> August, 2016  
Place : Ahmedabad**