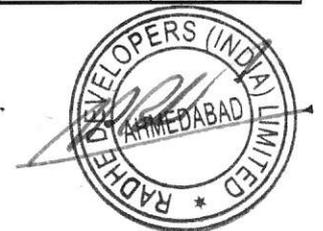




# RADHE DEVELOPERS (INDIA) LIMITED

1st Floor, "CHUNIBHAI CHAMBERS", B/h. City Gold Cinema, Ashram Road, Ahmedabad-380 009. Phone : (079) 26583381, 26583382 Fax : (079) 26585567  
E-mail : info@radheinfra.com, CIN : L45201GJ1995PLC024491

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015							
Sr. No.	Particulars	(Rs. In Lakhs)					
		3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014	Year to date figures for 9 months ended 31/12/2015	Year to date figures for 9 months ended 31/12/2014	Previous year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	Nil	92.16	15.00	105.66	30.00	30.00
	(b) Other operating income	Nil	Nil	Nil	Nil	Nil	Nil
	<b>Total Income from operations (net)</b>	Nil	92.16	15.00	105.66	30.00	30.00
<b>2</b>	<b>Expenses</b>						
	(a) Cost of material and Land	143.68	125.05	46.15	384.91	97.67	184.49
	(b) Purchase of stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(259.06)	(158.44)	(66.53)	(599.55)	(153.79)	(508.90)
	(d) Employee benefit Expenses	14.45	13.01	11.81	39.87	36.39	47.16
	(e) Depreciation and amortisation expenses	7.82	6.60	8.14	21.02	24.87	28.06
	(f) Construction Expenses	115.38	107.12	32.38	299.17	80.11	138.86
	(g) Professional Charges	9.82	1.07	4.21	13.18	9.66	12.11
	(h) Brokerage Expenses	2.86	10.81	103.27	20.30	134.52	173.16
	(i) Bad Debt	Nil	Nil	Nil	Nil	Nil	20.19
	(j) Other expenses	19.05	11.10	5.38	40.95	30.02	38.02
	<b>Total Expenses</b>	54.01	116.32	144.81	219.86	259.45	133.15
<b>3</b>	<b>Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)</b>	(54.01)	(24.16)	(129.81)	(114.20)	(229.45)	(103.15)
<b>4</b>	<b>Other Income</b>	70.81	1.72	0.48	76.01	1.23	2.1
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)</b>	16.80	(22.44)	(129.33)	(38.19)	(228.22)	(101.05)
<b>6</b>	<b>Finance Costs</b>	0.22	Nil	4.87	3.33	15.41	19.71
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)</b>	16.58	(22.44)	(134.20)	(41.52)	(243.63)	(120.76)
<b>8</b>	<b>Exceptional items</b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	16.58	(22.44)	(134.20)	(41.52)	(243.63)	(120.76)
<b>10</b>	<b>Tax expense</b>	Nil	Nil	Nil	Nil	Nil	(4.07)
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	16.58	(22.44)	(134.20)	(41.52)	(243.63)	(116.69)
<b>12</b>	<b>Extraordinary Item (net of tax expenses)</b>	Nil	Nil	Nil	Nil	Nil	0.04
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	16.58	(22.44)	(134.20)	(41.52)	(243.63)	(116.73)
<b>14</b>	<b>Paid-up equity share capital</b>	2517.99	2517.99	2517.99	2517.99	2517.99	2517.99
	Face Value of the Share (In Rs.)	10/-	10	10/-	10/-	10/-	10/-
<b>15</b>	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year						581.64
<b>16.i</b>	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	0.07	(0.09)	(0.53)	(0.16)	(0.97)	(0.46)
	b) Diluted	0.07	(0.09)	(0.53)	(0.16)	(0.97)	(0.46)
<b>16.ii</b>	Earnings Per Share (After extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	0.07	(0.09)	(0.53)	(0.16)	(0.97)	(0.46)
	b) Diluted	0.07	(0.09)	(0.53)	(0.16)	(0.97)	(0.46)





**Notes :**

- 1 The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 28th January, 2016 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 The Management identifies and monitors 'Construction' as the only Business Segment.
- 3 Tax Provisions has not been done in view of of carry forward of losses.
- 4 Previous years/quarters figures are regrouped whenever necessary
- 5 Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.

Place : Ahmedabad  
Date : 28.01.2016



**For, Radhe Developers (India) Limited**

**Ashishbhai P. Patel**  
CEO & Managing Director

# R. CHOUDHARY & ASSOCIATES

## Chartered Accountants

A/202, Rajshree Avenue, Nr. Dinesh Hall,  
Asharm Road, Ahmedabad - 380 009.  
Phone / Fax : (079) 26582518 / 26588996  
rdc\_rca@yahoo.com

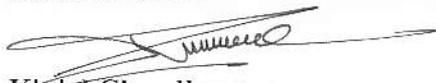
### CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **Radhe Developers (India) Limited** for the quarter ended 31<sup>st</sup> December, 2015 except for the disclosures regarding 'Public Shareholding' and 'promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audited. We have not performed an audited and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement Including the manner in which it is to be disclose, or that it contains any material misstatement.

For, R. Choudhary & Associates  
Chartered Accountants  
FRN: 101928W

  
Kinjal Chaudhary  
Partner  
M.No: 133388

Place: Ahmedabad  
Date: 28/01/2016

