



RADHE DEVELOPERS (INDIA) LIMITED

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2014

PART - I		(Rs. in Lakhs)					
Sr. No.	Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended 31/12/2013	Cumulative figures for the 9 months ended 31/12/2014	Cumulative figures for the 9 months ended 31/12/2013	Previous year ended 31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	15.00	15.00	14.70	30.00	14.70	14.70
	(b) Other operating income	Nil	Nil	Nil	Nil	Nil	Nil
	Total Income from operations (net)	15.00	15.00	14.70	30.00	14.70	14.70
2	Expenses						
	(a) Cost of materials consumed	46.15	43.48	17.06	97.67	621.23	694.39
	(b) Construction Expenses	32.38	36.28	268.19	80.11	300.74	321.47
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(66.53)	(67.76)	(273.14)	(153.79)	(909.85)	(1040.65)
	(d) Employee benefit Expenses	11.81	12.88	13.42	36.39	36.53	48.72
	(e) Depreciation and amortisation expenses	8.14	8.11	3.93	24.87	11.74	15.58
	(f) Advertising	0.01	0.84	Nil	6.67	Nil	Nil
	(g) Professional Charges	4.21	0.55	Nil	9.66	Nil	Nil
	(h) Brokerage Charges	103.27	31.25	Nil	134.52	Nil	Nil
	(i) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	5.37	9.86	12.79	23.35	29.77	37.28
	Total Expenses	144.81	75.49	42.25	259.45	90.16	76.79
3	Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)	(129.81)	(60.49)	(27.55)	(229.45)	(75.46)	(62.09)
4	Other Income	0.48	0.42	0.49	1.23	1.33	1.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)	(129.33)	(60.07)	(27.06)	(228.22)	(74.13)	(60.33)
6	Finance Costs	4.87	5.16	4.91	15.41	13.94	19.52
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5+6)	(134.20)	(65.23)	(31.97)	(243.63)	(88.07)	(79.85)

8	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
9	Profit / (Loss) from ordinary activities before tax (7+8)	(134.20)	(65.23)	(31.97)	(243.63)	(88.07)	(79.85)
10	Tax expense	Nil	Nil	Nil	Nil	Nil	(1.38)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(134.20)	(65.23)	(31.97)	(243.63)	(88.07)	(78.47)
12	Extraordinary Item (net of tax expenses)	Nil	Nil	Nil	Nil	(5.05)	5.23
13	Net Profit / (Loss) for the period (11+12)	(134.20)	(65.23)	(31.97)	(243.63)	(83.02)	(83.70)
14	Paid-up equity share capital	2517.99	2517.99	2517.99	2517.99	2517.99	2517.99
	Face Value of the Share (In Rs.)	10/-	10/-	10/-	10/-	10/-	10/-
15	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year						700.64
16.i	Earnings Per Share (before extraordinary items) (not annualised)						
	a) Basic	(0.53)	(0.26)	(0.13)	(0.97)	(0.33)	(0.31)
	b) Diluted	(0.53)	(0.26)	(0.13)	(0.97)	(0.33)	(0.33)
16.ii	Earnings Per Share (After extraordinary items) (of Rs. 10/- each not annualised)						
	a) Basic	(0.53)	(0.26)	(0.13)	(0.97)	(0.33)	(0.33)
	b) Diluted	(0.53)	(0.26)	(0.13)	(0.97)	(0.33)	(0.33)

PART - II							
	Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corrospounding 3 months ended 31/12/2013	Cumulative figures for the 9 months ended 31/12/2014	Cumulative figures for the 9 months ended 31/12/2013	Previous year ended 31/03/2014
A	PARTICULARS OF SHARE HOLDINGS						
1	Public Shareholding						
	- No. of shares	16038692	16038692	17329690	16038692	17329690	17273405
	- Percentage of shareholding	63.70%	63.70%	68.82%	63.70%	68.82%	68.60%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil

- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	9141208	9141208	7850210	9141208	7850210	7906495
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	36.30%	36.30%	31.18%	36.30%	31.18%	31.40%

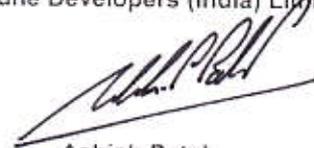
Particulars		3 Months ended
		31/12/2014
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed off during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 13-02-2015 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 The Management identifies and monitors 'Construction' as the only Business Segment.
- 3 Previous years/quarters figures are regrouped whenever necessary
- 4 Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.
- 5 Consequent to the applicability of the Companies Act, 2013 with effect from 1st April 2014, depreciation for the quarter ended 31 December 2014 has been calculated based on the useful life as specified under Schedule II of the said Act.

Consequently depreciation for the quarter end is higher by Rs. 4.21 Lacs and an amount of Rs.2.30 Lacs has been debited to the opening balance of the retained earnings as at 1st April 2014 towards the carrying amount of assets, where the remaining useful life of the assets are Nil. Depreciation for the quarter ended December 31, 2014 is not comparable with the same for other quarter/year, which was calculated as per provisions of the Companies Act, 1956

For Radhe Developers (India) Limited



Ashish Patel
Managing Director

Place : Ahmedabad
Date : 13.02.2015