



RADHE DEVELOPERS (INDIA) LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2013

| PART - I | | (Rs. In Lakhs) | | | |
|-----------|--|---------------------------|-------------------------------------|---|--------------------------------|
| Sr. No. | Particulars | 3 months ended 30/06/2013 | Preceding 3 months ended 31/03/2013 | Corrosponding 3 months ended 30/06/2012 | Previous year ended 31/03/2013 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | |
| | (a) Net Sales/Income from Operations | Nil | Nil | Nil | 34.79 |
| | (b) Other operating income | Nil | Nil | Nil | Nil |
| | Total Income from operations (net) | Nil | Nil | Nil | 34.79 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 4.90 | 23.38 | 25.54 | 91.32 |
| | (b) Construction Expenses | 5.69 | 26.86 | 33.19 | 94.74 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock in trade | (10.59) | (168.49) | Nil | (210.80) |
| | (d) Employee benefit Expenses | 11.26 | 11.61 | 12.34 | 48.76 |
| | (e) Depreciation and amortisation expenses | 3.88 | 1.36 | 2.28 | 11.23 |
| | (f) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately) | 7.62 | 28.57 | 7.05 | 51.33 |
| | Total Expenses | 22.76 | (76.71) | 80.40 | 86.58 |
| 3 | Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2) | (22.76) | 76.71 | (80.40) | (51.79) |
| 4 | Other Income | 0.42 | 1.60 | 0.30 | 2.66 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4) | (22.34) | 78.31 | (80.10) | (49.13) |
| 6 | Finance Costs | 4.39 | 5.68 | 5.17 | 26.73 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5+6) | (26.73) | 72.63 | (85.27) | (75.86) |
| 8 | Exceptional items | Nil | Nil | Nil | Nil |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | (26.73) | 72.63 | (85.27) | (75.86) |
| 10 | Tax expense | Nil | (1.05) | Nil | (1.05) |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9+10) | (26.73) | 73.68 | (85.27) | (74.81) |
| 12 | Extraordinary Item (net of tax expenses) | (5.05) | Nil | Nil | Nil |
| 13 | Net Profit / (Loss) for the period (11+12) | (21.68) | 73.68 | (85.27) | (74.81) |

| | | | | | |
|-----------|--|---------|---------|---------|---------|
| 14 | Paid-up equity share capital | 2517.99 | 2517.99 | 2517.99 | 2517.99 |
| | Face Value of the Share (In Rs.) | 10/- | 10/- | 10/- | 10/- |
| 15 | Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year | | | | 784.34 |
| 16.i & ii | Earnings Per Share (before and after extraordinary items) (Basic & Diluted) (not annualised) | (0.09) | 0.29 | (0.34) | (0.30) |

PART - II

| | Particulars | 3 months ended 30/06/2013 | Preceding 3 months ended 31/03/2013 | Corrosponding 3 months ended 30/06/2012 | Previous year ended 31/03/2013 |
|----------|--|------------------------------|--|--|-----------------------------------|
| A | PARTICULARS OF SHARE HOLDINGS | | | | |
| 1 | Public Shareholding | | | | |
| | - No. of shares | 17424114 | 17688013 | 18401376 | 17688013 |
| | - Percentage of shareholding | 69.20% | 70.25% | 73.08% | 70.25% |
| 2 | Promoters and promoter group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a% of the total share capital of the Company) | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | |
| | - Number of Shares | 7755786 | 7491887 | 6778524 | 7491887 |
| | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 30.80% | 29.75% | 26.92% | 29.75% |



| | Particulars | 3 Months ended 30/06/2013 |
|----------|--|------------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Dispossed off during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 09-08-2013 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 The Management identifies and monitors 'Construction' as the only Business Segment.
- 3 Previous years/quarters figures are regrouped whenever necessary
- 4 Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.
- 5 Depreciation is provided on the staright line method at the rates specified in the Companies Act, 1956.

For Radhe Developers (India) Limited

Ashish Patel
Managing Director

Place :Ahmedabad
Date : 09.08.2013