



RADHE DEVELOPERS (INDIA) LIMITED

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 31st DECEMBER, 2011

(Rs. In Lakhs)

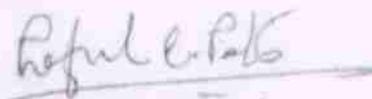
Sr. No.	Particulars	Quarter ended 31/12/11	Cumulative figures for the 6 months ended 30/09/2011	Quarter ended 31/12/10	Cumulative figures for the 9 months ended 31/12/2011	Cumulative figures for the 9 months ended 31/11/2010	Year ended 31/03/11
		Unaudited		Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	Nil	Nil	100.00	Nil	100.00	100.00
	(b) Increase Decrease in Stock	Nil	Nil	Nil	Nil	Nil	Nil
	Total Income	Nil	Nil	100.00	Nil	100.00	100.00
2	Purchases/Construction Expenses	25.45	11.07	1.19	36.52	1.44	1.61
	Salary Expenses	13.11	22.49	11.06	35.60	34.94	44.39
	Administration and Operating Expenses	8.33	24.40	5.31	32.73	91.91	106.64
	Prior Period Expenses	Nil	Nil	Nil	Nil	Nil	Nil
	Depreciation	3.86	4.13	2.09	7.99	6.49	8.53
	Total Expenses	50.75	62.09	19.65	112.84	134.78	161.17
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	(50.75)	(62.09)	80.35	(112.84)	(34.78)	(61.17)
4	Other Income	0.40	0.54	0.60	0.88	4.53	5.87
5	Profit before Interest and Exceptional Items (3+4)	(50.35)	(61.55)	80.95	(111.96)	(30.25)	(55.30)
6	Interest	2.90	3.97	1.07	6.87	3.02	4.38
7	Profit after Interest but before Exceptional Items (5-6)	(53.25)	(65.52)	79.88	(118.83)	(33.27)	(59.68)
8	Exceptional items	Nil	Nil	Nil	Nil	Nil	0
9	Profit (+)/ Loss (-) before tax (7+8)	(53.25)	(65.52)	79.88	(118.83)	(33.27)	(59.68)
10	Tax expense (including deferred tax)	Nil	Nil	Nil	Nil	Nil	0
11	Net Profit (+)/ Loss (-) After Tax(9-10)	(53.25)	(65.52)	79.88	(118.83)	(33.27)	(59.68)
12	Extraordinary Item / Prior Period Expenses	Nil	Nil	Nil	Nil	Nil	Nil
13	Net Profit(+)/ Loss(-) for the period (11-12)	(53.25)	(65.52)	79.88	(118.83)	(33.27)	(59.68)
14	Paid-up equity share capital	2517.99	2517.99	2517.99	2517.99	2517.99	2517.99
15	Face Value of the Share (In Rs.)	1/-	1/-	1/-	1/-	1/-	1/-
16	Reserve excl. Revaluation Reserves	1225.00	1225.00	1225.00	1225.00	1225.00	1225.00
17	Earnings Per Share (EPS)						
	a) Basic	(0.02)	(0.03)	0.03	(0.05)	(0.01)	(0.02)

	b) Diluted EPS	(0.02)	(0.03)	0.03	(0.05)	(0.01)	(0.02)
18	Public Shareholding						
	- No. of shares	186278068	193272779	197130088	193272779	197130088	195211557
	- Percentage of shareholding	73.98%	76.76%	78.29%	76.76%	78.29%	77.53%
19	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered		0				
	- Number of Shares	65520932	58526221	54668912	58526221	54668912	56587443
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	26.02%	23.24%	21.71%	23.24%	21.71%	22.47%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 13-02-2012 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 The Management identifies and monitors 'Construction' as the only Business Segment.
- 3 Statement of Assets and Liability is as per clause 41(v)(h) of Listing agreement
- 4 Previous years/quarters figures are regrouped whenever necessary
- 5 Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.
- 6 Depreciation is provided on the straight line method at the rates specified in the Companies Act, 1956.
- 7 Details of the complaints for the quarter ended December 31,2011
Opening- Nil, Received - 1, Disposed off - 1, Closing- Nil
- 8 Members have approved Consolidation of Equity share of the facevalue Rs. 1/- in to Rs. 10/- per share and for that purpose the record date will be 16th Feb, 2012.

For Radhe Developers (India) Limited



Praful Patel
Director

Place :Ahmedabad
Date : 13.02.2012