



## **RADHE DEVELOPERS (INDIA) LIMITED**

1st Floor, "CHUNIBHAI CHAMBERS", B/h. City Gold Cinema, Ashram Road, Ahmedabad-380 009. Phone : (079) 26583381, 26583382 Fax : (079) 26585567  
E-mail : info@radheinfra.com, CIN : L45201GJ1995PLC024491 Website : www.radhedevelopers.com

**08<sup>th</sup> April, 2016**

To,  
The General Manager,  
Corporate Relationship Department,  
**BSE Ltd.**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**COMPANY CODE : 531273**

Dear Sir/Ma'am,

**Sub : Quarterly Compliance Report on Corporate Governance for the Quarter ended 31<sup>st</sup> March, 2015**

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith attached a quarterly Compliance Report on Corporate Governance for the quarter and year ended 31<sup>st</sup> March, 2016.

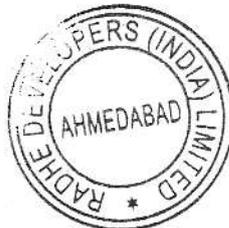
Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For, Radhe Developers (India) Limited**

  
**Ashishbhai P. Patel**  
**Managing Director**



<b>General information about company</b>	
Scrip code	531273
Name of the entity	Radhe Developers (India) Limited
Date of start of financial year	01-04-2015
Date of end of financial year	31-03-2016
Reporting Quarter	Yearly
Date of Report	31-03-2016
Risk management committee	Not Applicable

Annexure I														
Annexure I to be submitted by listed entity on quarterly basis														
I. Composition of Board of Directors														
Disclosure of notes on composition of board of directors explanatory													Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Notes
1	Mr	ASHISHBHAI PRAFULBHAI PATEL	ACTPP0045R	00228026	Executive Director	Chairperson	CEO-MD	01-01-2016			1	1	0	
2	Mrs	JAHNAVI ASHISHBHAI PATEL	ACTPP8343C	00230301	Non-Executive - Non Independent Director	Not Applicable		29-09-2015			1	0	0	
3	Mr	ALOK HRISHIKESH VAIDYA	ABHPV0085E	00101864	Non-Executive - Independent Director	Not Applicable		30-09-2014		60	1	2	2	
4	Mr	DINESHSINGH UMASHANKARSINGH KSHATRIYA	AEMPK0734R	00789633	Non-Executive - Independent Director	Not Applicable		30-09-2014		60	1	1	0	
5	Mr	HARISHKUMAR BHALCHANDRA RAJPUT	ACMPR8295C	06970075	Non-Executive - Independent Director	Not Applicable		29-09-2015		60	1	2	0	
6	Mr	PRAFULBHAI CHUNIBHAI PATEL	AGUPP9330N	00228172	Non-Executive - Non Independent Director	Not Applicable		17-02-1995	28-01-2016		0	0	0	

<b>Annexure 1</b>					
<b>II. Composition of Committees</b>					
Is there any change in composition of committees compare to previous quarter					Yes
Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
1	Audit Committee	ALOK HRISHIKESH VAIDYA	Non-Executive - Independent Director	Chairperson	
2	Audit Committee	DINESHSINGH UMASHANKARSINGH KSHATRIYA	Non-Executive - Independent Director	Member	
3	Audit Committee	HARISHKUMAR BHALCHANDRA RAJPUT	Non-Executive - Independent Director	Member	
4	Stakeholders Relationship Committee	ALOK HRISHIKESH VAIDYA	Non-Executive - Independent Director	Chairperson	
5	Stakeholders Relationship Committee	HARISHKUMAR BHALCHANDRA RAJPUT	Non-Executive - Independent Director	Member	
6	Stakeholders Relationship Committee	ASHISHBHAI PRAFULBHAI PATEL	Executive Director	Member	
7	Nomination and remuneration committee	DINESHSINGH UMASHANKARSINGH KSHATRIYA	Non-Executive - Independent Director	Chairperson	
8	Nomination and remuneration committee	ALOK HRISHIKESH VAIDYA	Non-Executive - Independent Director	Member	
9	Nomination and remuneration committee	HARISHKUMAR BHALCHANDRA RAJPUT	Non-Executive - Independent Director	Member	

<b>Annexure 1</b>			
<b>Annexure 1</b>			
<b>III. Meeting of Board of Directors</b>			
<b>Sr</b>	<b>Date(s) of meeting (if any) in the previous quarter</b>	<b>Date(s) of meeting (if any) in the current quarter</b>	<b>Maximum gap between any two consecutive (in number of days)</b>
1	05-11-2015		
2		28-01-2016	83

<b>Annexure 1</b>						
<b>IV. Meeting of Committees</b>						
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
1	Audit Committee	28-01-2016	Yes		05-11-2015	83
2	Nomination and remuneration committee	28-01-2016	Yes		05-11-2015	83
3	Stakeholders Relationship Committee	28-01-2016	Yes		05-11-2015	83

<b>Annexure 1</b>			
<b>V. Related Party Transactions</b>			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

<b>Annexure 1</b>		
<b>VI. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes

<b>Annexure II</b>				
<b>Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)</b>				
<b>I. Disclosure on website in terms of Listing Regulations</b>				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		<a href="http://www.radhedevelopers.com">http://www.radhedevelopers.com</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="http://www.radhedevelopers.com/investors/policies-of-rdil">http://www.radhedevelopers.com/investors/policies-of-rdil</a>
3	Composition of various committees of board of directors	Yes		<a href="http://www.radhedevelopers.com/investors/management-committees/">http://www.radhedevelopers.com/investors/management-committees/</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="http://www.radhedevelopers.com/investors/policies-of-rdil">http://www.radhedevelopers.com/investors/policies-of-rdil</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="http://www.radhedevelopers.com/investors/policies-of-rdil">http://www.radhedevelopers.com/investors/policies-of-rdil</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="http://www.radhedevelopers.com/investors/policies-of-rdil">http://www.radhedevelopers.com/investors/policies-of-rdil</a>
7	Policy on dealing with related party transactions	Yes		<a href="http://www.radhedevelopers.com/investors/policies-of-rdil">http://www.radhedevelopers.com/investors/policies-of-rdil</a>
8	Policy for determining 'material' subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="http://www.radhedevelopers.com/investors/policies-of-rdil">http://www.radhedevelopers.com/investors/policies-of-rdil</a>
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="http://www.radhedevelopers.com/investors/">http://www.radhedevelopers.com/investors/</a>
11	email address for grievance redressal and other relevant details	Yes		<a href="http://www.radhedevelopers.com/investors/">http://www.radhedevelopers.com/investors/</a>
12	Financial results	Yes		<a href="http://www.radhedevelopers.com/investors/financial-reporting/">http://www.radhedevelopers.com/investors/financial-reporting/</a>
13	Shareholding pattern	Yes		<a href="http://www.radhedevelopers.com/investors/shareholding-pattern/">http://www.radhedevelopers.com/investors/shareholding-pattern/</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		

15	New name and the old name of the listed entity	NA		
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<b>Annexure II</b>				
<b>II. Annual Affirmations</b>				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Review of Compliance Reports	17(3)	Yes	
5	Plans for orderly succession for appointments	17(4)	Yes	
6	Code of Conduct	17(5)	Yes	
7	Fees/compensation	17(6)	Yes	
8	Minimum Information	17(7)	Yes	
9	Compliance Certificate	17(8)	Yes	
10	Risk Assessment & Management	17(9)	NA	
11	Performance Evaluation of Independent Directors	17(10)	Yes	
12	Composition of Audit Committee	18(1)	Yes	
13	Meeting of Audit Committee	18(2)	Yes	
14	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
15	Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes	
16	Composition and role of risk management committee	21(1), (2),(3),(4)	NA	
17	Vigil Mechanism	22	Yes	
18	Policy for related party Transaction	23(1), (5),(6),(7) & (8)	Yes	
19	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
20	Approval for material related party transactions	23(4)	NA	
21	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	

22	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2), (3),(4),(5) & (6)	NA	
23	Maximum Directorship & Tenure	25(1) & (2)	Yes	
24	Meeting of independent directors	25(3) & (4)	Yes	
25	Familiarization of independent directors	25(7)	Yes	
26	Memberships in Committees	26(1)	Yes	
27	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
28	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
29	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

<b>Annexure II</b>		
<b>III. Affirmations</b>		
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA

<b>Signatory Details</b>	
Name of signatory	ASHISHBHAI PRAFULBHAI PATEL
Designation of person	Managing Director
Place	Ahmedabad
Date	08-04-2016

