



RADHE DEVELOPERS (INDIA) LIMITED CIN: L45201GJ1995PLC024491

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2014

PART - I		(Rs. In Lakhs)				
Sr. No.	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corrospoding 3 months ended 31/03/2013	Year ended 31/03/2014	Previous year ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	Nil	14.70	Nil	14.70	34.79
	(b) Other operating income	Nil	Nil	Nil	Nil	Nil
	Total Income from operations (net)	Nil	14.70	Nil	14.70	34.79
2	Expenses					
	(a) Cost of materials consumed	73.16	17.06	23.38	694.39	91.32
	(b) Construction Expenses	20.73	268.19	26.86	321.47	94.74
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(130.80)	(273.14)	(168.49)	(1040.65)	(210.80)
	(d) Employee benefit Expenses	12.19	13.42	11.61	48.72	48.76
	(e) Depreciation and amortisation expenses	3.84	3.93	1.36	15.58	11.23
	(f) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown seperately)	7.51	12.79	28.57	37.28	51.33
	Total Expenses	(13.37)	42.25	(76.71)	76.79	86.58
3	Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)	13.37	(27.55)	76.71	(62.09)	(51.79)
4	Other Income	0.43	0.49	1.60	1.76	2.66
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)	13.80	(27.06)	78.31	(60.33)	(49.13)
6	Finance Costs	5.58	4.91	5.68	19.52	26.73
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5+6)	8.22	(31.97)	72.63	(79.85)	(75.86)
8	Exceptional items	Nil	Nil	Nil	Nil	Nil
9	Profit / (Loss) from ordinary activities before tax (7+8)	8.22	(31.97)	72.63	(79.85)	(75.86)
10	Tax expense	(1.38)	Nil	(1.05)	(1.38)	(1.05)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	9.60	(31.97)	73.68	(78.47)	(74.81)
12	Extraordinary Item (net of tax expenses)	10.28	Nil	Nil	5.23	Nil
13	Net Profit / (Loss) for the period (11+12)	(0.68)	(31.97)	73.68	(83.70)	(74.81)
14	Paid-up equity share capital	2517.99	2517.99	2517.99	2517.99	2517.99
	Face Value of the Share (In Rs.)	10/-	10/-	10/-	10/-	10/-
15	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year				700.64	784.34
16.i	Earnings Per Share (before extraordinary items) (Basic & Diluted) (not annualised)	0.04	(0.13)	0.29	(0.31)	(0.30)
16.ii	Earnings Per Share (after extraordinary items) (Basic & Diluted) (not annualised)	(0.00)	(0.13)	0.29	(0.33)	(0.30)



PART - II						
	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corrospounding 3 months ended 31/03/2013	Year ended 31/03/2014	Previous year ended 31/03/2013
A	PARTICULARS OF SHARE HOLDINGS					
1	Public Shareholding					
	- No. of shares	17273405	17329690	17688013	17273405	17688013
	- Percentage of shareholding	68.60%	68.82%	70.25%	68.60%	70.25%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	7906495	7850210	7491887	7906495	7491887
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	31.40%	31.18%	29.75%	31.40%	29.75%

Particulars		3 Months ended 31/03/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Dispossed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Statement of Assets and Liability is as per clause 41(v)(h) of Listing agreement

statement of Assets and Liabilities		As at	As at
Particulars		31/03/2014	31/03/2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	2517.99	2517.99
	(a) Share Capital	700.64	784.34
	(b) Reserve and Surplus		
	(c) Money received against share warrents	Nil	Nil
	Sub-total - Shareholders' funds	3218.63	3302.33
2	Share application money pending allotment		
3	Minority Interest		
4	Non-current liabilities	133.50	118.74
	(a) Long term borrowings	1.27	2.66
	(b) Deferred tax liabilities (net)	2987.61	2419.70
	(c) Other long-term liabilities	260.55	260.55
	(d) Long-term provisions	3382.93	2801.65
	Sub-total - Non-current liabilities		
5	Current liabilities	97.22	Nil
	(a) Short-term borrowings	119.96	47.01
	(b) Trade Payables	118.81	41
	(c) Other current liabilities	0.40	0.76
	(d) Short-term provisions	336.39	88.77
	Sub-total - Current liabilities		
	TOTAL - EQUITY AND LIABILITIES	6937.95	6192.75
B	ASSETS		
1	Non-current assets	163.70	177.56
	(a) Fixed assets	7.51	0.50
	(b) Non-current investments	Nil	Nil
	(c) Deferred Tax Assets (net)	4547.97	4786.54
	(d) Long-term loans and advances	2.18	2.18
	(e) Other non-current assets	4721.36	4966.78
	Sub-total - Non-current Asstes		
2	Current Assets	Nil	7.01
	(a) Current Investments	2102.16	1061.51
	(b) Inventories	92.93	72.7
	(c) Trade Receivables	21.28	72.76
	(d) Cash and Cash equivalents	Nil	11.86
	(e) Short-term loans and advances	0.22	0.13
	(f) Other current assets	2216.59	1225.97
	Sub-total - Current Asstes		
	TOTAL - ASSETS	6937.95	6192.75

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2014

Notes: PART - I

(Rs. in Lakhs)

Sr	Particulars	3 months 31/03/2014	Preceding 3 31/3/2013	Corresponding 3 months 31/03/2013	Year ended 31/03/2014	Previous 31/03/2013
1	The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 30-05-2014					
2	The Management identifies and monitors 'Construction' as the only Business Segment.					
3	Previous years/quarters figures are regrouped whenever necessary					
4	Income from Operation is not accounted on percentage of completion of Construction receipt method as per past practice of the Company. Revenue is recognised as and when the Sale Deed in favour of purchaser is executed.					
5	Depreciation is provided on the straight line method at the rates specified in the Companies Act, 1956					
6	Figures for the quarter ended March 31, 2014 are the balancing figures between audited figures for the full financial year ended March 31, 2014 and the published year to date figures upto the third quarter of the respective financial year, figures would need to be interpreted / analysed accordingly					
7	Extra Ordinary Item stated is Net off of Expenditure and Income related to the prior period financial years					
	(a) Net Sales/Income from Operations	Nil	14.70	Nil	14.70	24.70
	(b) Depreciation	Nil	Nil	Nil	Nil	Nil
	(c) Cost of materials consumed	71.15	17.96	71.15	254.30	85.35
	(d) Construction Expenses	20.74	303.15	20.74	254.30	52.74
	(e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(130.80)	(271.14)	(165.40)	(1340.00)	(216.80)
	(f) Employee benefit Expenses	12.10	Nil	12.10	12.10	12.10
	(g) Depreciation and amortisation expenses	3.84	3.84	3.84	3.84	3.84
	(h) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	7.81	Nil	7.81	7.81	7.81
	Total Expenses	(130.37)	42.25	(130.37)	76.70	54.14
	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	45.37	(27.55)	45.37	152.00	167.00
	Other Income	0.43	0.25	0.00	0.25	2.50
	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	17.80	(27.30)	45.37	152.25	169.50
	Finance Costs	5.58	4.97	5.58	10.52	10.77
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5+6)	8.22	(31.97)	39.79	141.73	158.73
	Exceptional items	Nil	Nil	Nil	Nil	Nil
	Profit / (Loss) from ordinary activities before tax (7+8)	8.22	(31.97)	39.79	141.73	158.73
	Tax expense	(1.50)	Nil	(1.50)	2.30	(1.50)
	Net Profit / (Loss) from ordinary activities after tax (8+10)	9.60	(31.97)	38.29	139.43	157.23
	Extraordinary item (net of tax expenses)	10.28	Nil	Nil	5.23	Nil
	Net Profit / (Loss) for the period (11+12)	(0.68)	(31.97)	38.29	144.66	157.23
	Particulars equity share capital	2517.96	2517.96	2517.96	2517.96	2517.96
	Face Value of the Share (in Rs.)	10	10	10	10	10
	Reserve excl. Revaluation Reserves at year balance sheet of previous accounting year				700.00	784.34
	Earnings Per Share (before extraordinary items) (Basic & Diluted) (in Rupee/Share)	0.56	(1.07)	0.70	0.20	0.70
	Earnings Per Share (after extraordinary items) (Basic & Diluted) (in Rupee/Share)	(0.00)	(1.13)	0.24	(0.33)	0.70

For Radhe Developers (India) Limited

Ashish P. Patel
Managing Director

Place : Ahmedabad
Date : 30.05.2014