



January 13, 2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531273

Dear Sir/Ma'am,

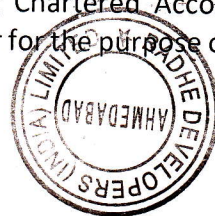
SUBJECT: OUTCOME OF meeting of the Board of Directors under the Regulation 30 of the SEBI (LODR) Regulations, 2015

In continuation of our letter dated January 05, 2024 and in terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors in the meeting held on 13th January, 2024, inter-alia, has considered and approved the following businesses:

1. To making necessary amendments / rectification and confirmations with respect to the loan agreement entered between the company and promoter(s).
2. Approved the Preferential Issue up to 2,01,43,920 (Two Crores One Lakh Forty Three Thousand Nine Hundred Twenty) Equity Shares of face value of Rs. 1/- (Rupees One only) each towards conversion of unsecured loan to the extent of Rs. 8,56,11,660/- (Rupees Eight Crores Fifty Six Lakhs Eleven Thousand Six Hundred Sixty Only), to the person(s) belonging to the Promoter and Promoter Group of the Company at an Issue Price of Rs. 4.25/- (Rupees Four and Twenty Five Paisa Only) determined as per the provision 164 of SEBI (Issue Of Capital and Disclosure Requirements) Regulations, 2018, subject to the approval of Members in the General Meeting and other statutory and regulatory approvals whereas necessary and applicable .

Further, the details as required under Regulation 30 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as **Annexure A**.

3. Approved Mr. Anil Agarwal, the Practicing Chartered Account for the purpose of the Valuation Report issued by Registered Valuer for the purpose of Preferential Issue of Equity Shares.



RADHE DEVELOPERS (INDIA) LIMITED

Radhe Acres, B/h Apple Woods, Next to Sky City, Shela - 380058. Phone: (079) 2658 3381, 2658 3382. Email: info@radheinfra.com
CIN: L45201GJ1995PLC024491





4. Considered and approved the draft Notice of Extra Ordinary General Meeting of the Members of the Company scheduled to be held on Wednesday, 14th February, 2024, at the registered office of the Company. The relevant details will be submitted to the Stock Exchange in due course of time.
5. The Board of Directors has appointed M/s. Jalan Alkesh & Associates, Practising Company Secretary, Ahmedabad, as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of proposed EGM of the Company.
6. It gives us immense pleasure to inform you that our Company has propose to setting up and develop a luxurious resort at Derol on the river bank of Sabarmati from Ahmedabad, Gujarat. The project is subject to the due diligence and receipt of the necessary approvals. The key features of the proposed project is enclosed as **Annexure B**.

The Board Meeting commenced at 03:00 P.M. and concluded at 05:10 P.M.

We request you to kindly take the same on your records.

Thanking you,
Yours Faithfully,

For, **RADHE DEVELOPERS (INDIA) LIMITED,**

KHYATI K PATEL
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No.-A53258

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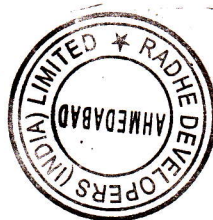




Annexure A

Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No	Particulars	Disclosures
1	Type of securities proposed to be issued	Issue of Equity Shares through Preferential Issue pursuant to the Conversion of unsecured loan into equity.
2	Type of issuance	Preferential Issue in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	up to 2,01,43,920 (Two Crores One Lakh Forty Three Thousand Nine Hundred Twenty) Equity Shares of face value of Rs. 1/- (Rupees One only) each towards conversion of unsecured loan to the extent of Rs. 8,56,11,660/- (Rupees Eight Crores Fifty Six Lakhs Eleven Thousand Six Hundred Sixty Only), to the person(s) belonging to the Promoter and Promoter Group of the Company at an Issue Price of Rs. 4.25/- (Rupees Four and Twenty Five Paisa Only) determined as per the provision 164 of SEBI (Issue Of Capital and Disclosure Requirements) Regulations, 2018.
4	Name and number of the Investor(s)	One Investor named Mr. Ashish P. Patel (Promoter)
5	Issue price	Rs. 4.25/- per Equity Share. The Breakup of Issue Price is as under : Nominal Value : Rupee 1/- per Share Securities Premium : Rupees 3.25/- per Share
6	Nature of Consideration	Conversion of unsecured loan.



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RADHE DEVELOPERS (INDIA) LTD

*We **realise** dreams... We **materialise** ideas... We give shapes to
imaginations... We are **Radhe**...*

RADHE DEVELOPERS (INDIA) LTD



‘Radhe Developers (India) Limited’ is one of the leading real estate Company having presence in Ahmedabad, Gujarat.

The company has evolved its strength from its able past Chairman and founder Shri Prafulbhai C Patel.

At present the Company and Group is led by Chairman and Managing Director **Mr. Ashish Patel.**

Mr. Ashish Patel has experience of over two decades in the field of construction and has the vision to take the company to greater heights.

The Company believes in professional management and has team of professionals to look after various other areas of the business.

It offers residential, commercial, plotting and related projects. It has niche in various aspects like design, timely completion of the project etc.

The Radhe Group has completed many projects in Ahmedabad and in near vicinity of Ahmedabad with variety of projects ranging from Residential Projects like Flats, Bungalows, Farmhouses etc. to Commercial Projects and Industrial Projects and is heralding a new chapter of growth for Ahmedabad.

5 STAR RESORT –A PROPOSAL



Away from it all, The noise the crowds the pollution And yet not totally cut off from civilization. Situated in an idyllic location of Derol on the river bank of Sabarmati from Ahmedabad, Gujarat. Set round 70 Acres of protected nature, The Resort is the perfect place to experience the calming, neurologically beneficial therapy of natural atmosphere".

Step inside the green resort, breathe deeply, allow yourself to switch off from the world and your whole system will tune in to nature's vibrations. The medicine of being in the nature is said to boost the immune system, reduce blood pressure and stress, lift the mood, increase energy levels, improve sleep and much more. Surrounded by places of historical, cultural and environmental significance.

SALIENT FEATURES:

- RESIDENCY- STAY
- GOLF COURSE
- SPORTS & ENTERTAINMENT
- DINE OUT
- SPA & WELLNESS
- BANQUETS

RESIDENCY STAY

A truly unique lifestyle with the best of both worlds; the comforts of owning a private home combined with the unsurpassed amenities and legendary service

- 90 2BKH VILLAS OF 1500 SQ FT premium rooms with the best in class amenities and well thought out space to make your stay comfortable and memorable.
- 9 EXCLUSIVE VILLAS OF 3000 SQ FT (With Pantry, Maid Room , Steam & Sauna, personal pool and massage room) uber luxurious with a view to sigh for!

GOLF COURSE

- Spread across 25-30 acres – A standard 9 Hole Golf Course.
- The philosophy toward the sport is simple: give players a tournament feeling even before they step on the links.
- Nestled a little away from the periphery of the city & will be designed as a little green oasis in which one can have the greatest luxury of all - green living..
- The inviting greens of the executive Golf course are so easy on the eyes. Beautiful landscape, fountains, walkways, and promenades nestled among the green surroundings

ENTERTAINMENT

- International standard pool tables
- International standard snooker tables
- A full-fledged cards' room with an attached bridge room
- Video-games room with PS4 connected to UHD display and LAN connectivity for multiplayer gaming experience
- Air-Hockey Table
- A virtual gaming room with 3D large screen gaming and Game-Ball simulation
- The 3 Movie Theatres: 20/50/100 Seated fitted with state-of-the-art surround sound system for larger than life movie experience

OUTDOOR SPORT

- Standard synthetic Lawn Tennis Courts with night playing facilities
- Box Sports Arena for playing Cricket, Volleyball and Football.
- Standard Badminton Courts convertible into a full-fledged Basketball Court

DINE OUT



One cannot think well, love well, sleep well, if one has not dined well.

Fret not, we have that covered with your taste buds being exposed to the rainbow of flavors at

- Indian Fine Dine Restaurant with mock tail bar with a panoramic view of our picturesque golf course.
- India & Oriental Specialty Restaurant exclusively for our members
- Lounge and Coffee Shop decking out specialty coffee preparations and exotic dessert specialties for our members .The BBQ Hut - serving you lip smacking barbecued delicacies on the infinity pool side deck.
- Multicuisine Food Court on the highway - An all-day dining which offers multi-cuisine delicacies along with lavish Sunday brunch and buffet dinner. This outlet will be perfect to unwind the day over some sumptuous food and will be open for non-members as well.

SPA & WELLNESS



Prioritize your personal wellness and manage the year stronger and more resilient

Guests can focus on Strength development by taking time for silence, contemplation, and mindfulness while building and boosting physical vitality through exercise, movement and healthy nutrition.

The Spas at Radhe Resort will offer curated treatments that renew energy and increase strength both physically and mentally

BANQUETS

Intricate architecture meets state-of-the-art networking solution to facilitate your proceedings at banquets and Meeting Rooms.

The sprawling green lawns with a seating capacity of upto 1500 people to serve you with our delicacies.

Indoor Conference hall with a seating capacity of up to 50 people and a separate pre-function area for your luncheons and dinners. Meeting Rooms and more

THANK YOU