



RADHE DEVELOPERS (INDIA) LIMITED

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2014

PART - I		(Rs. In Lakhs)					
Sr. No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corrosponding 3 months ended 30/09/2013	Cumulative figures for the 6 months ended 30/09/2014	Cumulative figures for the 6 months ended 30/09/2013	Previous year ended 31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	15.00	Nil	Nil	15.00	Nil	14.70
	(b) Other operating income	Nil	Nil	Nil	Nil	Nil	Nil
	Total Income from operations (net)	15.00	Nil	Nil	15.00	Nil	14.70
2	Expenses						
	(a) Cost of material and Land	43.48	8.04	599.27	51.52	604.17	694.39
	(b) Construction Expenses	36.28	11.45	26.86	47.73	32.55	321.47
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(67.76)	(19.50)	(626.12)	(87.26)	(636.71)	(1040.65)
	(d) Employee benefit Expenses	12.88	11.70	11.85	24.58	23.11	48.72
	(e) Depreciation and amortisation expenses	8.11	8.62	3.93	16.73	7.81	15.58
	(f) advertising	0.84	5.82	Nil	6.66	Nil	Nil
	(g) Professional Charges	0.55	4.90	Nil	5.45	Nil	Nil
	(h) Brokerage Expenses	31.25	Nil	Nil	31.25	Nil	Nil
	(i) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	9.86	8.12	9.36	17.98	16.98	37.28
	Total Expenses	75.49	39.15	25.15	114.64	47.91	76.79
3	Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)	(60.49)	(39.15)	(25.15)	(99.64)	(47.91)	(62.09)
4	Other income	0.42	0.33	0.42	0.75	0.84	1.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)	(60.07)	(38.82)	(24.73)	(98.89)	(47.07)	(60.33)
6	Finance Costs	5.16	5.38	4.64	10.54	9.03	19.52
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5+6)	(65.23)	(44.20)	(29.37)	(109.43)	(56.10)	(79.85)
8	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil

9	Profit / (Loss) from ordinary activities before tax (7+8)	(65.23)	(44.20)	(29.37)	(109.43)	(56.10)	(79.85)
10	Tax expense	Nil	Nil	Nil	Nil	Nil	(1.38)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(65.23)	(44.20)	(29.37)	(109.43)	(56.10)	(78.47)
12	Extraordinary Item (net of tax expenses)	Nil	Nil	Nil	Nil	(5.05)	5.23
13	Net Profit / (Loss) for the period (11+12)	(65.23)	(44.20)	(29.37)	(109.43)	(51.05)	(83.70)
14	Paid-up equity share capital	2517.99	2517.99	2517.99	2517.99	2517.99	2517.99
	Face Value of the Share (In Rs.)	10/-	10	10/-	10/-	10/-	10/-
15	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	700.64
16.i	Earnings Per Share (before extraordinary items) (not annualised)						
	a) Basic	(0.26)	(0.18)	(0.12)	(0.43)	(0.20)	(0.31)
	b) Diluted	(0.26)	(0.18)	(0.12)	(0.43)	(0.20)	(0.33)
16.ii	Earnings Per Share (After extraordinary items) (of Rs. 10/- each not annualised)						
	a) Basic	(0.26)	(0.18)	(0.12)	(0.43)	(0.20)	(0.33)
	b) Diluted	(0.26)	(0.18)	(0.12)	(0.43)	(0.20)	(0.33)

PART - II							
	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corrospoding 3 months ended 30/09/2013	Cumulative figures for the 6 months ended 30/09/2014	Cumulative figures for the 6 months ended 30/09/2013	Previous year ended 31/03/2014
A	PARTICULARS OF SHARE HOLDINGS						
1	Public Shareholding						
	- No. of shares	16038692	16499195	17329690	16038692	17329690	17273405
	- Percentage of shareholding	63.70%	65.53%	68.82%	63.70%	68.82%	68.60%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	9141208	8680705	7850210	9141208	7850210	7906495
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.30%	34.47%	31.18%	36.30%	31.18%	31.40%

	Particulars	3 Months ended 30/09/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Dispossed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liability is as per clause 41(v)(h) of Listing agreement

Standalone statement of Assets and Liabilities		As at current period end 30/09/2014	As at previous year end 31/03/2014
Particulars		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2517.99	2517.99
	(b) Reserve and Surplus	591.20	700.64
	(c) Money received against share warrents	Nil	Nil
	Sub-total - Shareholders' funds	3109.19	3218.63
2	Share application money pending allotment		
3	Minority Interest		
4	Non-current liabilities		
	(a) Long term borrowings	133.88	133.50
	(b) Deferred tax liabilities (net)	1.27	1.27
	(c) Other long-term liabilities	3159.84	2987.61
	(d) Long-term provisions	260.55	260.55
	Sub-total - Non-current liabilities	3555.54	3382.93
5	Current liabilities		
	(a) Short-term borrowings	50.00	97.22
	(b) Trade Payables	88.94	119.96
	(c) Other current liabilities	63.89	118.81
	(d) Short-term provisions	0.51	0.40
	Sub-total - Current liabilities	203.34	336.39
	TOTAL - EQUITY AND LIABILITIES	6868.07	6937.95
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	137.01	163.70
	(b) Non-current investments	9.05	7.51
	(c) Deferred Tax Assets (net)	Nil	Nil
	(d) Long-term loans and advances	4193.06	4547.97
	(e) Other non-current assets	2.18	2.18
	Sub-total - Non-current Asstes	4341.3	4721.36



2	Current Assets		
	(a) Current Investments	Nil	Nil
	(b) Inventories	2189.42	2102.16
	(c) Trade Receivables	97.33	92.93
	(d) Cash and Cash equivalents	239.76	21.28
	(e) Short-term loans and advances	Nil	Nil
	(f) Other current assets	0.26	0.22
	Sub-total - Current Asstes	2526.77	2216.59
	TOTAL - ASSETS	6868.07	6937.95

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 14-11-2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 The Management identifies and monitors 'Construction' as the only Business Segment.
- 3 Previous years/quarters figures are regrouped whenever necessary
- 4 Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.
- 5 Consequent to the applicability of the Companies Act, 2013 with effect from 1st April 2014, depreciation for the quarter ended 30 September 2014 has been calculated based on the useful life as specified under Schedule II of the said Act.

Consequently deprecation for the quarter end is higher by Rs. 4.18 Lacs and half year ended is higher by Rs. 8.92 Lacs and an amount of Rs 2.30 Lacs has been debited to the opening balance of the retained earnings as at 1st April 2014 towards the carrying amount of assets, where the remaining useful life of the assets are Nil. Depreciation for the quarter ended September 30, 2014 is not comparable with the same for other quarter/year, which was calculated as per provisions of the Compaies Act, 1956

For Radhe Developers (India) Limited

Ashish Patel
Managing Director

Place :Ahmedabad
Date : 14.11.2014