



RADHE DEVELOPERS (INDIA) LIMITED

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2014

| PART - I | | (Rs. in Lakhs) | | | | | |
|----------|--|---------------------------|-------------------------------------|--|--|--|--------------------------------|
| Sr. No. | Particulars | 3 months ended 31/12/2014 | Preceding 3 months ended 30/09/2014 | Corrospounding 3 months ended 31/12/2013 | Cumulative figures for the 9 months ended 31/12/2014 | Cumulative figures for the 9 months ended 31/12/2013 | Previous year ended 31/03/2014 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales/Income from Operations | 15.00 | 15.00 | 14.70 | 30.00 | 14.70 | 14.70 |
| | (b) Other operating income | Nil | Nil | Nil | Nil | Nil | Nil |
| | Total Income from operations (net) | 15.00 | 15.00 | 14.70 | 30.00 | 14.70 | 14.70 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 46.15 | 43.48 | 17.06 | 97.67 | 621.23 | 694.39 |
| | (b) Construction Expenses | 32.38 | 36.28 | 268.19 | 80.11 | 300.74 | 321.47 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock in trade | (66.53) | (67.76) | (273.14) | (153.79) | (909.85) | (1040.65) |
| | (d) Employee benefit Expenses | 11.81 | 12.88 | 13.42 | 36.39 | 36.53 | 48.72 |
| | (e) Depreciation and amortisation expenses | 8.14 | 8.11 | 3.93 | 24.87 | 11.74 | 15.58 |
| | (f) Advertising | 0.01 | 0.84 | Nil | 6.67 | Nil | Nil |
| | (g) Professional Charges | 4.21 | 0.55 | Nil | 9.66 | Nil | Nil |
| | (h) Brokerage Charges | 103.27 | 31.25 | Nil | 134.52 | Nil | Nil |
| | (i) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately) | 5.37 | 9.86 | 12.79 | 23.35 | 29.77 | 37.28 |
| | Total Expenses | 144.81 | 75.49 | 42.25 | 259.45 | 90.16 | 76.79 |
| 3 | Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2) | (129.81) | (60.49) | (27.55) | (229.45) | (75.46) | (62.09) |
| 4 | Other Income | 0.48 | 0.42 | 0.49 | 1.23 | 1.33 | 1.76 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4) | (129.33) | (60.07) | (27.06) | (228.22) | (74.13) | (60.33) |
| 6 | Finance Costs | 4.87 | 5.16 | 4.91 | 15.41 | 13.94 | 19.52 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5+6) | (134.20) | (65.23) | (31.97) | (243.63) | (88.07) | (79.85) |

| | | | | | | | |
|-------|---|----------|---------|---------|----------|---------|---------|
| 8 | Exceptional items | Nil | Nil | Nil | Nil | Nil | Nil |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | (134.20) | (65.23) | (31.97) | (243.63) | (88.07) | (79.85) |
| 10 | Tax expense | Nil | Nil | Nil | Nil | Nil | (1.38) |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9+10) | (134.20) | (65.23) | (31.97) | (243.63) | (88.07) | (78.47) |
| 12 | Extraordinary Item (net of tax expenses) | Nil | Nil | Nil | Nil | (5.05) | 5.23 |
| 13 | Net Profit / (Loss) for the period (11+12) | (134.20) | (65.23) | (31.97) | (243.63) | (83.02) | (83.70) |
| 14 | Paid-up equity share capital | 2517.99 | 2517.99 | 2517.99 | 2517.99 | 2517.99 | 2517.99 |
| | Face Value of the Share (In Rs.) | 10/- | 10/- | 10/- | 10/- | 10/- | 10/- |
| 15 | Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 700.64 |
| 16.i | Earnings Per Share (before extraordinary items) (not annualised) | | | | | | |
| | a) Basic | (0.53) | (0.26) | (0.13) | (0.97) | (0.33) | (0.31) |
| | b) Diluted | (0.53) | (0.26) | (0.13) | (0.97) | (0.33) | (0.33) |
| 16.ii | Earnings Per Share (After extraordinary items) (of Rs. 10/- each not annualised) | | | | | | |
| | a) Basic | (0.53) | (0.26) | (0.13) | (0.97) | (0.33) | (0.33) |
| | b) Diluted | (0.53) | (0.26) | (0.13) | (0.97) | (0.33) | (0.33) |

| PART - II | | | | | | | |
|-----------|--|---------------------------|-------------------------------------|--|--|--|--------------------------------|
| | Particulars | 3 months ended 31/12/2014 | Preceding 3 months ended 30/09/2014 | Corrospounding 3 months ended 31/12/2013 | Cumulative figures for the 9 months ended 31/12/2014 | Cumulative figures for the 9 months ended 31/12/2013 | Previous year ended 31/03/2014 |
| A | PARTICULARS OF SHARE HOLDINGS | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - No. of shares | 16038692 | 16038692 | 17329690 | 16038692 | 17329690 | 17273405 |
| | - Percentage of shareholding | 63.70% | 63.70% | 68.82% | 63.70% | 68.82% | 68.60% |
| 2 | Promoters and promoter group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |

| | | | | | | |
|--|---------|---------|---------|---------|---------|---------|
| - Percentage of shares (as a % of the total share capital of the Company) | Nil | Nil | Nil | Nil | Nil | Nil |
| b) Non-encumbered | | | | | | |
| - Number of Shares | 9141208 | 9141208 | 7850210 | 9141208 | 7850210 | 7906495 |
| - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a % of the total share capital of the Company) | 36.30% | 36.30% | 31.18% | 36.30% | 31.18% | 31.40% |

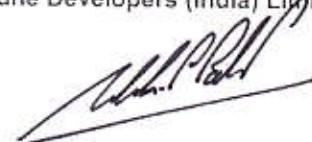
| Particulars | | 3 Months ended |
|-------------|--|----------------|
| | | 31/12/2014 |
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed off during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 13-02-2015 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 The Management identifies and monitors 'Construction' as the only Business Segment.
- 3 Previous years/quarters figures are regrouped whenever necessary
- 4 Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.
- 5 Consequent to the applicability of the Companies Act, 2013 with effect from 1st April 2014, depreciation for the quarter ended 31 December 2014 has been calculated based on the useful life as specified under Schedule II of the said Act.

Consequently depreciation for the quarter end is higher by Rs. 4.21 Lacs and an amount of Rs.2.30 Lacs has been debited to the opening balance of the retained earnings as at 1st April 2014 towards the carrying amount of assets, where the remaining useful life of the assets are Nil. Depreciation for the quarter ended December 31, 2014 is not comparable with the same for other quarter/year, which was calculated as per provisions of the Companies Act, 1956

For Radhe Developers (India) Limited



Ashish Patel
Managing Director

Place : Ahmedabad
Date : 13.02.2015