



RADHE DEVELOPERS (INDIA) LIMITED

1st Floor, "CHUNIBHAI CHAMBERS", B/h. City Gold Cinema, Ashram Road, Ahmedabad-380 009. Phone : (079) 2658 3381, 2658 3382 Fax : (079) 2658 5567
E-mail : info@radheintra.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2013

PART - I		(Rs. in Lakhs)				
Sr. No.	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012	Year ended 31/03/2013	Previous year ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	Nil	Nil	Nil	34.79	Nil
	(b) Other operating income	Nil	Nil	Nil	Nil	Nil
	Total Income from operations (net)	Nil	Nil	Nil	34.79	Nil
2	Expenses					
	(a) Cost of materials consumed	23.38	20.05	30.62	91.32	675.3
	(b) Construction Expenses	26.86	25.15	98.72	94.74	130.80
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(168.49)	(45.21)	(169.85)	(210.80)	(840.60)
	(d) Employee benefit Expenses	11.61	13.13	13.90	48.76	50.34
	(e) Depreciation and amortisation expenses	1.36	3.53	1.84	11.23	9.83
	(f) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	28.57	9.04	51.30	51.33	82.47
	Total Expenses	(76.71)	25.69	26.53	86.58	108.14
3	Profit / (Loss) from operations before Other Income, finance costs and exceptional items(1-2)	76.71	(25.69)	(26.53)	(51.79)	(108.14)
4	Other Income	1.60	0.36	1.56	2.66	2.45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	78.31	(25.33)	(24.97)	(49.13)	(105.69)
6	Finance Costs	5.68	4.79	4.62	26.73	12.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5+6)	72.63	(30.12)	(29.59)	(75.86)	(117.75)
8	Exceptional items	Nil	Nil	Nil	Nil	Nil
9	Profit / (Loss) from ordinary activities before tax (7+8)	72.63	(30.12)	(29.59)	(75.86)	(117.75)
10	Tax expense	(1.05)	Nil	Nil	(1.05)	0.78
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	73.68	(30.12)	(29.59)	(74.81)	(118.53)
12	Extraordinary Item (net of tax expenses)	Nil	Nil	Nil	Nil	Nil
13	Net Profit / (Loss) for the period (11+12)	73.68	(30.12)	(29.59)	(74.81)	(118.53)
14	Paid-up equity share capital	2517.99	2517.99	2517.99	2517.99	2517.99
	Face Value of the Share (In Rs.)	10/-	10/-	10/-	10/-	10/-
15	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year				784.34	859.15
16.i & ii	Earnings Per Share (before and after extraordinary items) (Basic & Diluted) (not annualised)	0.29	(0.12)	(0.12)	(0.30)	(0.47)

PART - II						
	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corrospond ing 3 months ended 31/03/2012	Year ended 31/03/2013	Previous year ended 31/03/2012
A	PARTICULARS OF SHARE HOLDINGS					
1	Public Shareholding					
	- No. of shares	17688013	18163836	18603920	17688013	18603920
	- Percentage of shareholding	70.25%	72.14%	73.88%	70.25%	73.88%
2	Promoters and promoter group					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	7491887	7016064	6575980	7491887	6575980
	- Percentage of shares (as a % of the total shareholding of promoter & promoter)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	29.75%	27.86%	26.12%	29.75%	26.12%

	Particulars	3 Months ended 31/03/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Dispossed off during the quarter	2
	Remaining unresolved at the end of the quarter	Nil



RADHE

Statement of Assets and Liability is as per clause 41(v)(h) of Listing agreement

statement of Assets and Liabilities		As at	As at
Particulars		31/03/2013	31/03/2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2517.99	2517.99
	(b) Reserve and Surplus	784.34	859.15
	(c) Money received against share warrents	Nil	Nil
	Sub-total - Shareholders' funds	3302.33	3377.14
	Share application money pending allotment		
2			
3	Minority Interest		
4	Non-current liabilities		
	(a) Long term borrowings	118.74	117.07
	(b) Deferred tax liabilities (net)	2.66	3.70
	(c) Other long-term liabilities	2419.70	2200.74
	(d) Long-term provisions	260.55	260.70
	Sub-total - Non-current liabilities	2801.65	2582.21
5	Current liabilities		
	(a) Short-term borrowings	Nil	200.00
	(b) Trade Payables	47.01	62.40
	(c) Other current liabilities	41.00	38.35
	(d) Short-term provisions	0.76	4.30
	Sub-total - Current liabilities	88.77	305.05
	TOTAL - EQUITY AND LIABILITIES	6192.75	6264.40
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	177.56	127.92
	(b) Non-current investments	0.50	0.50
	(c) Deferred Tax Assets (net)	Nil	Nil
	(d) Long-term loans and advances	4786.54	5194.31
	(e) Other non-current assets	2.18	2.06
	Sub-total - Non-current Asstes	4966.78	5324.79
2	Current Assets		
	(a) Current investments	7.01	7.01
	(b) Inventories	1061.51	850.71
	(c) Trade Receivables	72.7	42.56
	(d) Cash and Cash equivalents	72.76	26.91
	(e) Short-term loans and advances	11.86	12.29
	(f) Other current assets	0.13	0.13
	Sub-total - Current Asstes	1225.97	939.61
	TOTAL - ASSETS	6192.75	6264.40

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 30-05-2013.
- 2 The Management identifies and monitors 'Construction' as the only Business Segment.
- 3 Previous years/quarters figures are regrouped whenever necessary
- 4 Income from Operation is not accounted on percentage of completion of Construction receipt method as per past practice of the Company. Revenue is recognised as and when the Sale Deed in favour of purchaser is executed.
- 5 Depreciation is provided on the straight line method at the rates specified in the Companies Act, 1956.

For Radhe Developers (India) Limited

Praful Patel
Chairman/ Director

Place : Ahmedabad
Date : 30.05.2013

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