



## RADHE DEVELOPERS (INDIA) LIMITED

1st Floor, "CHUNIBHAI CHAMBERS", B/h. City Gold Cinema, Ashram Road, Ahmedabad-380 009. Phone : (079) 2658 3381. 2658 3382 Fax : (079) 2658 5567  
E-mail : info@radheinfra.com

### UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2011 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended 30/09/11	Quarter ended 30/09/10	Cumulative figures for the 6 months ended 30/09/2011	Cumulative figures for the 6 months ended 30/09/2010	Year ended 31/03/11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	Nil	Nil	Nil	Nil	100.00
	(b) Increase Decrease in Stock	Nil	Nil	Nil	Nil	Nil
	Total Income	Nil	Nil	Nil	Nil	100.00
2	Purchases/Construction Expenses	11.02	0.07	11.07	0.25	1.61
	Salary Expenses	11.25	11.70	22.49	23.88	44.39
	Administration and Operating Expenses	13.94	69.89	24.40	86.60	106.64
	Prior Period Expenses	Nil	Nil	Nil	Nil	Nil
	Depreciation	2.07	2.08	4.13	4.40	8.53
	Total Expenses	38.28	83.74	62.09	115.13	161.17
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	(38.28)	(83.74)	(62.09)	(115.13)	(61.17)
4	Other Income	0.44	3.93	0.54	3.93	5.87
5	Profit before Interest and Exceptional Items	(37.84)	(79.81)	(61.55)	(111.20)	(55.30)
6	Interest	2.08	0.99	3.97	1.95	4.38
7	Profit after Interest but before Exceptional Items (5-6)	(39.92)	(80.80)	(65.52)	(113.15)	(59.68)
8	Exceptional items	Nil	Nil	Nil	Nil	0
9	Profit (+)/ Loss (-) before tax (7+8)	(39.92)	(80.80)	(65.52)	(113.15)	(59.68)
10	Tax expense (including deferred tax)	Nil	Nil	Nil	Nil	0
11	Net Profit (+)/ Loss (-) After Tax(9-10)	(39.92)	(80.80)	(65.52)	(113.15)	(59.68)
12	Extraordinary Item / Prior Period Expenses	Nil	Nil	Nil	Nil	Nil
13	Net Profit(+)/ Loss(-) for the period (11-12)	(39.92)	(80.80)	(65.52)	(113.15)	(59.68)
14	Paid-up equity share capital (F.V. Re. 1/-)	2517.99	2517.99	2517.99	2517.99	2517.99
15	Reserve excl. Revaluation Reserves	-	-	-	-	1225.00
16	Earnings Per Share (EPS)					
	a) Basic	(0.02)	(0.03)	(0.03)	(0.04)	(0.02)
	b) Diluted EPS	(0.02)	(0.03)	(0.03)	(0.04)	(0.02)
17	Public Shareholding					
	- No. of shares	193272779	197130088	193272779	197130088	195211557
	- Percentage of shareholding	76.76%	78.29%	76.76%	78.29%	77.53%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	58526221	54668912	58526221	54668912	56587443
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	23.24%	21.71%	23.24%	21.71%	22.47%



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- 1 The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 12-11-2011 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 The Management identifies and monitors 'Construction' as the only Business Segment.
- 3 Statement of Assets and Liability is as per clause 41(v)(h) of Listing agreement

(Rs. In Lacs)

Sr. No.	Particulars	As At		
		30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Audited
1	<b>Shareholders' Funds:</b>			
	(a) Capital	2517.99	2517.99	2517.99
	(b) Reserves and Surplus	1225.00	1225.00	1225.00
2	<b>Loan Funds</b>	87.30	47.10	64.34
	<b>TOTAL</b>	<b>3830.29</b>	<b>3790.09</b>	<b>3807.33</b>
3	<b>Fixed Assets</b>	87.22	93.78	91.35
4	<b>Investments</b>	7.51	2.51	5.09
5	<b>Current Assets, Loans And Advances</b>			
	(a) Inventories	10.11	10.11	10.11
	(b) Sundry Debtors	42.16	12.84	27.00
	(c) Cash and Bank balances	107.11	59.89	18.10
	(d) Other current assets	0.00	0.00	0.00
	(e) Loans and Advances	4626.79	4674.12	4777.75
	<b>Less : Current Liabilities and Provisions</b>			
	(a) Liabilities	1101.13	1103.90	1107.07
	(b) Provisions	262.32	260.70	262.32
6	<b>Miscellaneous Expenditure (Not Written Off Or Adjusted)</b>	0.00	0.00	0.00
7	<b>Profit And Loss Account</b>	312.84	301.44	247.32
	<b>TOTAL</b>	<b>3830.29</b>	<b>3790.09</b>	<b>3807.33</b>

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- 4 Previous years/quarters figures are regrouped whenever necessary
- 5 Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.
- 6 Depreciation is provided on the straight line method at the rates specified in the Companies Act, 1956.
- 7 Details of the complaints for the quarter ended September 30,2011 :  
Opening- Nil, Received- Nil, Disposed off - Nil, Closing- Nil

For Radhe Developers (India) Limited

Praful C. Patel  
Chairman/ Director

Place : Ahmedabad  
Date : 12.11.2011